Investor Presentation.
May 2020.
Kapsch TrafficCom.

At a glance.

Provider of Intelligent Transportation Solutions
- Tolling (Electronic Toll Collection – ETC)
- Mobility (Intelligent Mobility Solutions – IMS)

Solid financial parameter
- Revenues: ~EUR 731 mn
- Employees: ~5,100
- Presence: >30 countries
- References: >50 countries

Financial year: April 1 – March 31

Technological forerunner
- ~15% of revenues invested in development
- >1,200 patents
- Pioneer in electronic toll collection

Listed at Vienna Stock Exchange
- IPO in 2007
- Free float 36.7%
Relevant mega trends & drivers for the ITS industry... ... and how Kapsch TrafficCom addresses them.

**Financing transportation networks.**
USD 900 billion* p.a. must be invested in road infrastructure worldwide to keep pace with expected economic growth.

*Study by McKinsey Global Institute

**Urbanization.**
Share of people living in cities:
- since 2007: > 50%
- by 2030: > 60%

Urban population:
- today: 4.2 billion
- by 2030: 5.2 billion

**Mobility.**
Mobility is a basic human need and an important prerequisite for the functioning of a market economy.
As prosperity increases, so does the volume of traffic.
→ Higher demands placed on transportation systems.

**Environmental protection.**
Air pollution has significant effects on human health, impacts vegetation and ecosystems, contributes to climate change and damages materials and buildings.
Road traffic plays an important role here.

**Technology and concepts.**
Radical change in transport industry with new technologies and concepts.
Examples: e-mobility, Mobility as a Service (MaaS), connected vehicles, big data-based applications.

**Change of the ITS industry.**
Convergence of various ITS market segments.
Trend towards intelligent, holistic mobility solutions.

**Kapsch TrafficCom’s approach.**
Help deal with traffic flows more efficiently by:
- collecting charges for the use of road infrastructure (ETC segment),
- managing traffic (IMS),
- applying traffic safety and security solutions (IMS).
- expanding from ITS to intelligent, holistic mobility solutions (both segments).

We want to make road traffic safer, more reliable, more efficient and more convenient, while reducing the environmental impact.
Business model.
Overview.

- Cover the customers’ entire value chain as a one-stop-shop.
- High degree of flexibility when responding to customer needs: From components, to building complete turnkey systems, to operating them.

<table>
<thead>
<tr>
<th>Components</th>
<th>Implementation</th>
<th>Operations</th>
<th>Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Develop, produce (Austria, Canada) or source:</td>
<td>Planning/design/installation of systems and applications</td>
<td>&gt; Technical operations</td>
<td>&gt; Tolling as a Service (TaaS)</td>
</tr>
<tr>
<td>In-vehicle components</td>
<td>&gt; System integrator</td>
<td>- Monitoring, maintenance and constant improvement of a system</td>
<td></td>
</tr>
<tr>
<td>Road-side components</td>
<td>- Own core technology</td>
<td>&gt; Commercial operations</td>
<td>- European Electronic Toll Service (EETS)</td>
</tr>
<tr>
<td>Traffic controllers</td>
<td>- Subcontractors and partners as required</td>
<td>- Focus on end consumers</td>
<td>- Tolling services for passenger vehicles</td>
</tr>
<tr>
<td></td>
<td>&gt; Project and supplier management</td>
<td>- Includes the planning and realization of sales offices, call center services, web portals, implementation of payment systems</td>
<td></td>
</tr>
<tr>
<td></td>
<td>&gt; Installations are transferred to the customer upon completion</td>
<td>&gt; Compensation regardless of traffic volume</td>
<td>&gt; Mobility as a Service (MaaS)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>- Intermodal mobility</td>
</tr>
</tbody>
</table>

End-to-end solutions as a one-stop shop
Business model.
System integrator with in-house production of hardware and software.

Key components and systems (hardware and software) are developed and produced in-house.

**Hardware**
- In-vehicle products.
  - On-board units, transponders
- Radio frequency field products.
  - Transceivers, readers
- Video and sensor products.
  - Cameras, vehicle detection and classification systems
- Traffic management products.
  - Controllers

Production facilities in Vienna (Austria) and Mississauga (Ontario, Canada).

**Software**
- Commercial back office (tolling)
- Traffic management (DYNAC® and EcoTrafıX™)
- Enforcement (image processing suite)
- Platform for Mobility as a Service (FluidHub)
- Platform for connected mobility (Kapsch Connected Mobility Software Suite)
Business model.
Customers and competition.

Customers.
- Public agencies
- Municipalities
- Private concessionaires
- Public-private partnerships
- Consumer market (USA) will be entered in 2020.

Competition.
- Fragmented market
  - Regionally
  - Depending on solution/application
  - Technologically
- Most competitors are (a rather small) part of a larger group.
**Reporting segments.**

### ELECTRONIC TOLL COLLECTION (ETC)

- Pioneer and technology leader in electronic toll collection.
- Unique experience in nation-wide tolling systems.

#### Electronic toll collection

<table>
<thead>
<tr>
<th>Technology</th>
<th>Applications</th>
<th>Standards</th>
</tr>
</thead>
<tbody>
<tr>
<td>Microwave (DSRC)</td>
<td>Multi-lane free-flow (MLFF)</td>
<td>CEN</td>
</tr>
<tr>
<td>Satellite</td>
<td>City tolling</td>
<td></td>
</tr>
<tr>
<td>Video</td>
<td>Managed lanes (tollled)</td>
<td>WAVE</td>
</tr>
<tr>
<td>Mobile</td>
<td></td>
<td></td>
</tr>
<tr>
<td>eVignette</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Plaza tolling

Tolling as a Service (TaaS)

### INTELLIGENT MOBILITY SOLUTIONS (IMS)

- Broad set of solutions and services addressing different aspects of traffic/mobility.
- Established solutions and investments in future growth.

#### Traffic management

- Urban
- Highway
- Tunnels/bridges
- Managed lanes
- Reversible roadways
- Traffic law enforcement

#### Connected mobility

- V2X communication technology
- Connected mobility platform

#### Mobility as a Service (MaaS)
### Going through a phase of change.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>- About 150 vacant positions at the beginning of FY 2019/20.</td>
<td>- <strong>Czech Republic.</strong> Project with annual revenues of EUR 70+ million and good profitability expired.</td>
<td>- Continuing regulatory issues. The intended automated flow of funds from operations to our accounts is not yet possible.</td>
</tr>
<tr>
<td>- Number of employees in the USA rose by 145 to 790 in FY 2019/20. Still significant demand for more employees.</td>
<td>- <strong>Germany.</strong> Infrastructure charge (passenger vehicle toll) contracts terminated.</td>
<td>- Lengthy discussions with the administration.</td>
</tr>
<tr>
<td>- Costs for recruitment, onboarding, third-party support.</td>
<td></td>
<td>- Operations at minimum intensity as long as this matter has not been solved.</td>
</tr>
<tr>
<td>- Impact on earnings will continue well into financial year 2020/21.</td>
<td></td>
<td>- Full impairment of this project in Q4 2019/20.</td>
</tr>
</tbody>
</table>
Basis for profitable growth.

Customers and projects.
- Addressing mega trends.
- Plenty of business available in target markets (in particular: USA).
- Additional potential from
  - new technologies (e.g. connected mobility) and
  - offerings to new customer groups (B2C in the US).

Top technology.
- Driver of technological innovation.
- Total expenses for developments correspond to ~15% of revenues.
- More than 1,200 patents.

Quality of people.
- Lot of talent within the Group.
- Domain know-how.
- Global set up.
**USP.**

What makes Kapsch TrafficCom unique?

- Ability to develop tailored solutions – proven track record
- More than 125 years in the technology industry
- Close to our customers
- Deep and comprehensive domain know-how
- Broad variety of technologies, prime quality
- Integrated, one-stop-shop
- Only real global player in ETC
  - Best practice
  - Risk diversification
- Size and financial stability
- Listed (transparency, access to capital)
- Shareholder interests sustainably secured on the Executive Board by CEO Georg Kapsch.
Preliminary results 2019/20.
Ad hoc release from April 20, 2020.

- Revenues of about EUR 731 million
- EBIT of about EUR -38 million expected. This includes one-off effects of about EUR -39 million:
  - Write downs regarding the early termination of the German infrastructure charge projects: EUR -7 million.
  - Expenses to end the business activities of Streetline: EUR -3 million.
  - Expenses regarding the ending of operations of the toll project in Czech Republic: EUR -2 million.
  - Other one-off effects (net): EUR -1 million.
- Operative business: Major cost overruns at the challenging implementation of new software applications in existing customer systems.
- Financial result negatively impacted by
  - F/X-effects of about EUR -9 million.
  - Negative share price development of a financial investment: EUR -6 million.
- Dividend of EUR 0.25 will be proposed to the AGM as far as legally permissible.
- FY 2020/21 should be clearly EBIT positive again. No concrete guidance possible for the time being.
Financial results.
Q1-Q3 2019/20.
Q1-Q3 2019/20.

Highlights.

- Top line growth continued.
- Profitability down.
  - One-off effects of EUR 10.6 million for: German infrastructure charge, the toll project in Czech Republic, Streetline.
- Claims by the operating parties against the Federal Republic of Germany: EUR 560 million.
- Initial implementation of IFRS 16.

<table>
<thead>
<tr>
<th>Revenues</th>
<th>EBIT</th>
<th>EBIT margin</th>
<th>EPS</th>
</tr>
</thead>
<tbody>
<tr>
<td>EUR 545.5 mn</td>
<td>EUR 7.7 mn</td>
<td>1.4%</td>
<td>EUR 0.14</td>
</tr>
<tr>
<td>Previous year</td>
<td>EUR 533 mn</td>
<td>Previous year</td>
<td>EUR 34 mn</td>
</tr>
<tr>
<td>+2%</td>
<td>-77%</td>
<td>-4.9%p</td>
<td>-92%</td>
</tr>
</tbody>
</table>
IFRS 16 „Leases“.

> Specifies the recognition, measurement, presentation as well as disclosure requirements with regard to leases in financial statements.

> As for Kapsch TrafficCom, this mainly relates to: buildings, motor vehicles, and IT equipment.

Rights of use arising from leasing agreements are capitalized (tangible assets), and lease liabilities are shown separately on the liabilities side of the balance sheet.

Lease expenses recorded previously (other operating expenses) are replaced by a depreciation of the assets from leasing and an interest component (which flows into the financial result).

**IFRS 16 impact on certain KPIs.*

<table>
<thead>
<tr>
<th></th>
<th>Reported value</th>
<th>IFRS 16 effect</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance sheet total</td>
<td>755.2</td>
<td>65.3</td>
</tr>
<tr>
<td>Equity</td>
<td>235.4</td>
<td>-0.4</td>
</tr>
<tr>
<td>Equity ratio</td>
<td>31.2</td>
<td>-3%p</td>
</tr>
<tr>
<td>Net debt</td>
<td>-190.2</td>
<td>-65.0</td>
</tr>
<tr>
<td>Gearing ratio</td>
<td>80.8%</td>
<td>27.7%p</td>
</tr>
<tr>
<td>EBIT</td>
<td>7.7</td>
<td>0.5</td>
</tr>
<tr>
<td>EBITDA</td>
<td>33.0</td>
<td>10.5</td>
</tr>
<tr>
<td>Financial result</td>
<td>-5.2</td>
<td>-1.0</td>
</tr>
<tr>
<td>Result for the period</td>
<td>0.2</td>
<td>-0.4</td>
</tr>
</tbody>
</table>

*As per Dec 31, 2019 and for Q1-Q3 2019/20, respectively.
Q1-Q3 2019/20.
Other key financials.

- CAPEX increased in North America and Zambia.
- Free cash flow improved because of IFRS 16.
- Heavy impact of IFRS 16 on net debt and equity ratio.
- However, balance sheet continues to be very robust.
### ELECTRONIC TOLL COLLECTION (ETC)

<table>
<thead>
<tr>
<th></th>
<th>2018/19</th>
<th>Q1-Q3 2018/19</th>
<th>Q1-Q3 2019/20</th>
<th>+/-</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>558.4</td>
<td>406.9</td>
<td>420.1</td>
<td>3%</td>
</tr>
<tr>
<td>Implementation</td>
<td>190.5</td>
<td>125.1</td>
<td>158.0</td>
<td>26%</td>
</tr>
<tr>
<td>Operations</td>
<td>264.4</td>
<td>199.7</td>
<td>179.8</td>
<td>-10%</td>
</tr>
<tr>
<td>Components</td>
<td>103.5</td>
<td>82.1</td>
<td>82.3</td>
<td>0%</td>
</tr>
<tr>
<td>EBIT</td>
<td>64.9</td>
<td>40.3</td>
<td>18.5</td>
<td>-54%</td>
</tr>
<tr>
<td><strong>EBIT margin</strong></td>
<td>11.6%</td>
<td>9.9%</td>
<td>4.4%</td>
<td>-5.5%p</td>
</tr>
</tbody>
</table>

### INTELLIGENT MOBILITY SERVICES (IMS)

<table>
<thead>
<tr>
<th></th>
<th>2018/19</th>
<th>Q1-Q3 2018/19</th>
<th>Q1-Q3 2019/20</th>
<th>+/-</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>179.4</td>
<td>126.1</td>
<td>125.3</td>
<td>-1%</td>
</tr>
<tr>
<td>Implementation</td>
<td>80.8</td>
<td>57.9</td>
<td>53.4</td>
<td>-8%</td>
</tr>
<tr>
<td>Operations</td>
<td>86.4</td>
<td>59.0</td>
<td>64.7</td>
<td>10%</td>
</tr>
<tr>
<td>Components</td>
<td>12.2</td>
<td>9.2</td>
<td>7.3</td>
<td>-21%</td>
</tr>
<tr>
<td>EBIT</td>
<td>-7.9</td>
<td>-6.7</td>
<td>-10.9</td>
<td>-62%</td>
</tr>
<tr>
<td><strong>EBIT margin</strong></td>
<td>-4.4%</td>
<td>-5.3%</td>
<td>-8.7%</td>
<td>-3.3%p</td>
</tr>
</tbody>
</table>

### Revenues by Region

- **EMEA**
  - 2018/19: 65.5
  - Q1-Q3 2019/20: 54.6
- **Americas**
  - 2018/19: 18.6
  - Q1-Q3 2019/20: 5.3
- **APAC**
  - 2018/19: 0
  - Q1-Q3 2019/20: 44%

- **EMEA**
  - 2018/19: 241.1
  - Q1-Q3 2019/20: 65.5
- **Americas**
  - 2018/19: 160.4
  - Q1-Q3 2019/20: 52%
- **APAC**
  - 2018/19: 0
  - Q1-Q3 2019/20: 4%
Medium-term goals.

Medium-Term.

- Revenues grow
  - in both segments.
  - stronger than the market.
- EBIT margin of >10%
  - ETC: comfortably >10%
  - IMS: up to 8% possible
Dividends.

Dividend policy*

➤ At least the higher of 1/3 of the earnings per share (EPS) and EUR 1.

➤ Depending on economic development, the market environment and capital needs for upcoming projects, the dividend payment can be higher or lower. ...

➤ … However, within a reference period of 3 years, the company aims at paying out an average annual dividend of at least EUR 1.

* As of November 29, 2016.

Dividend payouts

<table>
<thead>
<tr>
<th>Year</th>
<th>Dividend per share</th>
<th>Earnings per share (in reference year)</th>
<th>Payout ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>EUR 1.50</td>
<td>EUR 3.35</td>
<td>44.7%</td>
</tr>
<tr>
<td>2018</td>
<td>EUR 1.50</td>
<td>EUR 2.21</td>
<td>68.0%</td>
</tr>
<tr>
<td>2019</td>
<td>EUR 1.50</td>
<td>EUR 3.68</td>
<td>40.8%</td>
</tr>
<tr>
<td>2020</td>
<td>EUR 0.25**</td>
<td>n/a</td>
<td>n/a</td>
</tr>
</tbody>
</table>

** Proposal to the AGM and as far as legally permissible.
Kapsch TrafficCom share.

Shareholder structure

- Free float 36.7%
- Institutional investors 20.9%
- Retail 5.3%
- Other 2.3%
- UK and Ireland 2.5%
- Austria 30.8%
- North America 21.6%
- Continental Europe (excl. Austria) 42.8%

Institutional investors by region

- Kapsch Group Beteiligungs GmbH 63.3%
- Axxion S.A./Funds managed by Shareholder Value Management AG 7.2%
- Erste Group Hold EUR 30.00
- Kepler Cheuvreux Hold EUR 22.00
- ODRO Seydler Bank/FMR Hold EUR 20.50
- Raiffeisen Centrobank Hold EUR 30.00

Research coverage*

* As per the end of the previous month.

Select events

- June 16, 2020 FY 2019/20 results
- August 12, 2020 Highlights Q1 2020/21

More information: www.kapschtraffic.com/ir

Basic information

- Listed in Prime Market segment at the Vienna Stock Exchange since 2007.
- Capital increase in 2011.
- Total of 13 million shares.
- ISIN: AT000KAPSCH9
- Reuters: KTCG.VI
- Bloomberg: KTCG AV

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**Share price development (last 12 months).**

*Kapsch TrafficCom and ATX Prime.*

- **Termination letters regarding passenger vehicle toll projects in DE**
- **Best bidder for a tolling project in EMEA region**
- **Claims against Federal Republic of Germany quantified**
- **New project: Long-term tolling contract in USA**
- **Tender, which saw KTC as best bidder, terminated**

- **Profit warning: Q1 below expectations, outlook confirmed**
- **Profit warning: H1 below expectations, outlook adapted**
- **Profit warning: Weak EBIT for Q1-Q3; outlook for FY revoked**

- **Fy results below expectation; dividend reduced**

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[Graph showing share price development with specific events and dates labeled.]
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Appendix.
References and recent major projects.
References in more than 50 countries.

Global

<table>
<thead>
<tr>
<th>2018/19</th>
<th>% of total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>737.8</td>
</tr>
<tr>
<td>thereof ETC</td>
<td>558.4 (76%)</td>
</tr>
<tr>
<td>thereof IMS</td>
<td>179.4 (24%)</td>
</tr>
</tbody>
</table>

Americas

<table>
<thead>
<tr>
<th>2018/19</th>
<th>% of total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>253.4 (34%)</td>
</tr>
<tr>
<td>thereof ETC</td>
<td>174.5 (24%)</td>
</tr>
<tr>
<td>thereof IMS</td>
<td>79.0 (11%)</td>
</tr>
</tbody>
</table>

EMEA

<table>
<thead>
<tr>
<th>2018/19</th>
<th>% of total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>431.1 (58%)</td>
</tr>
<tr>
<td>thereof ETC</td>
<td>334.3 (45%)</td>
</tr>
<tr>
<td>thereof IMS</td>
<td>96.8 (13%)</td>
</tr>
</tbody>
</table>

APAC

<table>
<thead>
<tr>
<th>2018/19</th>
<th>% of total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>53.3 (7%)</td>
</tr>
<tr>
<td>thereof ETC</td>
<td>49.7 (7%)</td>
</tr>
<tr>
<td>thereof IMS</td>
<td>3.6 (0%)</td>
</tr>
</tbody>
</table>
Overview: Major project.
Tolling in Belle Chasse (Louisiana, USA).

About the project
>$\quad$ Implementation of an electronic toll collection system on a newly built bridge followed by commercial and technical operations.
>$\quad$ Kapsch TrafficCom is supplier to a consortium,
- awarded to build a new bridge replacing old traffic infrastructure and
- representing the first Private, Public, Partnership (P3) project in Louisiana.
>$\quad$ Term: Start in 2023, total term of more than 30 years.

Financial
>$\quad$ Total project volume of more than USD 100 million.
Overview: Major project.

Nation-wide tolling system in Bulgaria.

About the project

> Implement nation-wide tolling system, start: 01/2018
  
  ▪ Satellite technology for trucks over 3.5 tons,
  
  ▪ eVignette for passenger cars.

> Tolls collected on all class I, II, and III roads, (all paved roads, no cities).

> Some details:
  
  ▪ 500 terminals for registering and issuing eVignettes,
  
  ▪ 100 enforcement vehicles, 100 weigh-in-motion facilities, 100 tolling gantries.


> Kapsch TrafficCom’s 6th nation-wide toll collection system in Europe (after Austria, Switzerland, Poland, the Czech Republic, and Belarus).

Financial

> Total project volume of about EUR 76.6 million.
Overview: Major project.
Tolling in Maryland (USA).

About the project

➢ Contract to replace and maintain all roadside tolling equipment in the mixed-mode, cash, and express toll lanes under management of the Maryland Transportation Authority.

➢ The new roadside equipment will include:
  ▪ RFID toll readers,
  ▪ Automated license plate recognition (ALPR) cameras,
  ▪ Scanners in the mixed-mode lanes,
  ▪ Stereoscopic Vehicle Detection and Classification sensors.

➢ Term: Start in February 2018, replacement of all toll equipment by 2020, six years of subsequent technical operation as well as the option to extend the contract for additional four years.

Financial

➢ Total project volume of more than EUR 55 million.
Overview: Major project.
Port Authority of New York and New Jersey (USA).

About the projects

1. Tolling (2016)
   - Replace the toll collection system at all bridges and tunnels and ongoing system maintenance.
   - Term: Upon completion, maintenance for a 6-year period, with options to extend for up to three 2-year periods.
   - Total project volume >EUR 100 million.

2. Traffic Management (2017)
   - Design and install an Agency-Wide Advanced Transportation Management Software (ATMS).
   - Term: 4-year base term followed by two additional 1-year optional support periods.
   - Total project volume >EUR 8 million.
Appendix.
Miscellaneous.
Promissory note bond & long-term bank loan.

Corner stones of the promissory note bond

- Issued 2016
- Volume: EUR 62mn + USD 14.5mn
- 3 tenors (5/7/10 years)
- Partially fixed interest, partially variable

Corner stones of the long-term bank loan

- Issued January 2018
- Volume: EUR 50mn
- Term: 6 years
- Fixed interest: 0.8% p.a.
- Redemption: 2.5 years grace period, then 8 half-year installments
Overview of Kapsch TrafficCom’s offices.
As of March 31, 2020.

<table>
<thead>
<tr>
<th>Region</th>
<th>Offices</th>
<th>Countries</th>
</tr>
</thead>
<tbody>
<tr>
<td>EMEA</td>
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<td>Americas</td>
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<td>11</td>
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<td>APAC</td>
<td>6</td>
<td>3</td>
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<tr>
<td>Total</td>
<td>106</td>
<td>31</td>
</tr>
</tbody>
</table>
Corporate milestones (1).
More than 125 years in the ever-changing electronic industry.

1892
Kapsch founded

1991
Toll collection division within Kapsch Aktiengesellschaft

1992
Morse telegraph devices
Telephones (fixed and mobile)
Capacitors and dry batteries
Radios, incl. portable radios
TVs (black & white, later color)
Telecom networks

1995
Contract for the realization of the nationwide Ecopoint System, the world’s 1st emissions-based TMS

2002
Kapsch Aktiengesellschaft restructured in:
- Kapsch TrafficCom
- Kapsch BusinessCom
- Kapsch CarrierCom

2004
Austria introduces the national truck road user charging system: the worldwide 1st nationwide multi-lane free-flow system on major highways

2007
IPO of Kapsch TrafficCom
Nation-wide ETC system in Czech Republic goes into operation
Corporate milestones (2).

More than 125 years in the ever-changing electronic industry.

2007
IPO of Kapsch TrafficCom
Nation-wide ETC system in Czech Republic goes into operation

2010
Poland: Contract for implementation and operation of nation-wide tolling system
North America: Acquisition of MARK IV IVHS

2011
Capital increase
USA: Selected by E-ZPass Group for new 10 year technology and services contracts

2012
Belarus: Contract for implementation and operation of nation-wide tolling system

2016
Acquisition of the transportation business of Schneider Electric

2017
Bulgaria: Nation-wide tolling system

2018
Germany: Contracts for implementation & operation of passenger vehicle toll system + for the automatic enforcement; terminated in 2019.
We make traffic solutions intelligent.

Why is this so important to us?

❖ Because we want you to reach your destination quickly, comfortably, and safely.

❖ Because we want to enable our customers to provide the very best service at a low cost.

❖ Because we want to protect the environment.