Investor Presentation.
June 2019.
Kapsch TrafficCom.
At a glance.

Provider of Intelligent Mobility Solutions
- Tolling (Electronic Toll Collection – ETC)
- Mobility (Intelligent Mobility Solutions – IMS)

Solid financial parameter
- Revenues: EUR 738 mn
- EBIT: ~EUR 57 mn
- Sustainable dividend policy: Base dividend of EUR 1.
  Fiscal year: April 1 – March 31

Global player
- About 5,000 employees
- Presence in >30 countries
- References in >50 countries

Listed at Vienna Stock Exchange
- IPO in 2007
- Free float 36.7%
Relevant mega trends & drivers for the ITS industry...

... and how Kapsch TrafficCom addresses them.

Financing transportation networks.
Road infrastructure needs to be maintained and expanded. According to a study by McKinsey Global Institute, around US$ 900 billion must be invested annually in road infrastructure worldwide to keep pace with expected economic growth.

Urbanization.
Share of people living in cities is rising: Urban population:
Since 2007: > 50% by 2030: > 60% Today: 4.2 billion by 2030: 5.2 billion

Mobility.
Mobility is a basic human need and an important prerequisite for the functioning of a market economy. As prosperity increases, so does the volume of traffic. This increases the demands placed on transportation systems.

Environmental protection.
Air pollution has significant effects on human health, impacts vegetation and ecosystems, contributes to climate change and damages materials and buildings. Road traffic plays an important role here.

Technology and concepts.
Radical change in transport industry with new technologies and concepts, e.g. e-mobility, Mobility as a Service (MaaS), connected vehicles, big data-based applications.

Change of the ITS industry.
Convergence of the various ITS market segments calls for intelligent, holistic mobility solutions.

Kapsch TrafficCom’s approach.
Help deal with traffic flows more efficiently by:
- collecting charges for the use of road infrastructure (ETC segment),
- managing traffic (IMS),
- applying traffic safety and security solutions (IMS),
- expanding from ITS to intelligent, holistic mobility solutions (both segments).

We want to make road traffic safer, more reliable, more efficient and more convenient, while reducing the environmental impact.
Electronic toll collection
- Multi-lane free-flow
- Managed lanes (tollled)
- Mobile tolling
- eVignette

Plaza tolling
- Stand-alone manually operated tolling plazas
- Plaza tolling systems combined with electronic toll collection

City tolling
- Static city toll
- Situation-dependent road pricing

Tolling as a service (TaaS)
- European Electronic Toll Service (EETS)
- Tolling services for passenger cars

Components
- Implementation
- Toll stations
- Enforcement stations
- Back office
- Complete turnkey systems
- Consulting
- Technical operation
- Commercial operation

End-to-end solutions as a one-stop shop

Key financials
All figures in EUR mn unless otherwise stated

<table>
<thead>
<tr>
<th></th>
<th>2016/17</th>
<th>2017/18</th>
<th>2018/19</th>
<th>+/-</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>468.4</td>
<td>521.6</td>
<td>558.4</td>
<td>7%</td>
</tr>
<tr>
<td>Implementation</td>
<td>96.6</td>
<td>138.9</td>
<td>190.5</td>
<td>37%</td>
</tr>
<tr>
<td>Operation</td>
<td>269.0</td>
<td>278.1</td>
<td>264.4</td>
<td>-5%</td>
</tr>
<tr>
<td>Components</td>
<td>102.6</td>
<td>104.7</td>
<td>103.5</td>
<td>-1%</td>
</tr>
<tr>
<td>EBIT</td>
<td>65.5</td>
<td>53.5</td>
<td>64.9</td>
<td>21%</td>
</tr>
<tr>
<td>EBIT margin</td>
<td>14.0%</td>
<td>10.3%</td>
<td>11.6%</td>
<td>1.4%p</td>
</tr>
</tbody>
</table>
Reporting segments.
Intelligent Mobility Solutions (IMS).

Traffic management
- Highway traffic management
- Urban traffic management
- Reversible roadways
- Managed lanes
- Tunnels and bridges

Traffic safety & security
- Road safety enforcement
- Commercial vehicle enforcement
- Electronic vehicle registration

Connected mobility
- V2X communication technology
- Connected mobility platform

Smart urban mobility
- Access management
- Smart parking
- Mobility as a Service (MaaS)

Broad set of solutions and services addressing different aspects of traffic/mobility.
- Some offerings are already fairly mature (e.g. traffic management).
- Others are investments into future growth (e.g. connected mobility).

Different revenue split than in ETC.
- Implementation of software and hardware has higher share.
- Operation revenues represent mainly technical operations.
- Potential to increase recurring revenues (mid-term to long-term).

Key financials
All figures in EUR mn unless otherwise stated

<table>
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<tr>
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<th>2016/17</th>
<th>2017/18</th>
<th>2018/19</th>
<th>+/-</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>180.0</td>
<td>171.6</td>
<td>179.4</td>
<td>5%</td>
</tr>
<tr>
<td>Implementation</td>
<td>87.5</td>
<td>83.4</td>
<td>80.8</td>
<td>-3%</td>
</tr>
<tr>
<td>Operation</td>
<td>80.4</td>
<td>78.9</td>
<td>86.4</td>
<td>10%</td>
</tr>
<tr>
<td>Components</td>
<td>12.1</td>
<td>9.3</td>
<td>12.2</td>
<td>31%</td>
</tr>
<tr>
<td>EBIT</td>
<td>-5.4</td>
<td>-3.4</td>
<td>-7.9</td>
<td>-132%</td>
</tr>
<tr>
<td>EBIT margin</td>
<td>-3.0%</td>
<td>-2.0%</td>
<td>-4.4%</td>
<td>-2.4%p</td>
</tr>
</tbody>
</table>
System integrator with in-house production.

Hardware and software.

**In-vehicle products**
- 5.8 GHz DSRC transponders/on-board units
- 5.9 WAVE/5G DRSC on-board units
- 915 transponders
- RFID-63 passive transponders
- GNSS/DSRC on-board units

**Radio frequency (RF) field products**
- 5.8 CEN DSRC transceivers
- 5.9 WAVE/5G DSRC transceivers
- 915 readers
- RFID-63 readers
- Handheld & desktop transceivers and readers

**Video and sensor products**
- ANPR cameras
- Image processing suite
- Vehicle detection and classification systems

**Traffic management products**
- EcoTrafiX™ controller

**Software platforms to be customized (selection)**

**Tolling**
- Back office
- Kapsch Mobile CRM

**Traffic management**
- DYNAC®
- EcoTrafiX™ suite

**Connected mobility**
- Kapsch Connected Vehicle Software Suite

**Mobility as a Service**
- FluidHub
**Tolling extended to intelligent mobility solutions.**

*Kapsch TrafficCom – reducing the risk profile; less dependent on few large customers.*

<table>
<thead>
<tr>
<th>2007/08 (IPO)</th>
<th>2012/13</th>
<th>Today</th>
<th>In the 2020s</th>
</tr>
</thead>
<tbody>
<tr>
<td>❯ Mainly tolling business</td>
<td>❯ Mainly tolling business</td>
<td>❯ Mainly tolling business</td>
<td>❯ ETC and traffic management business expand further</td>
</tr>
<tr>
<td>❯ Only a few customers</td>
<td>❯ Strong ETC growth driven by a few large-scale customers</td>
<td>❯ Customer base significantly diversified (also within ETC)</td>
<td>❯ Intelligent mobility solutions, e.g.</td>
</tr>
<tr>
<td>❯ Very limited traffic management activities</td>
<td>❯ Little non-ETC business</td>
<td>❯ Non-ETC portfolio massively expanded</td>
<td>❯ Smart urban mobility</td>
</tr>
<tr>
<td>❯ Business in Europe, Australia and Chile</td>
<td>❯ In total &lt;200 customer projects</td>
<td>❯ ETC still the growth driver but non-ETC business gains relevance</td>
<td>❯ Connected mobility grow rapidly and represent a substantial part of the business</td>
</tr>
<tr>
<td></td>
<td>❯ Growing share of business in the Americas</td>
<td>❯ In total &gt;1,200 customer projects</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>❯ Global player</td>
<td></td>
</tr>
</tbody>
</table>

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www.kapschtraffic.com | 7
What makes Kapsch TrafficCom unique?

- Ability to develop tailored solutions – proven track record
- Close to our customers
- Domain know-how
- Broad variety of technologies, prime quality
- Integrated, one-stop-shop
- Only real global player in ETC
  - Best practice
  - Risk diversification
- A leading position in our core business
- Size and financial stability
- Listed (transparence, access to capital)
- No principal-agent-conflict as one main shareholder is the CEO.
Financial results.

2018/19.
Germany. JV with CTS EVENTIM got contract for implementation & operation of passenger vehicle toll system.
- Term: Implementation until September 2020; thereafter, 12-15 years.
- Total project volume for the JV: about EUR 1.6 billion over minimum contract period; at-equity consolidation.

Germany. Contract for the automatic enforcement of the passenger vehicle toll system.
- Same term as above.
- Total project volume: <EUR 100 million up to EUR 120 million.

Poland. Contract to support the further operation of the system for another 21-27 months (starting November 3, 2018).
- Average revenues: EUR 2.4 million per month.

Czech Republic. Minister of Transport signed contract with a competitor; legal proceedings ongoing.

North America. Strong growth with more than 75 new projects worth EUR 230 million

EETS. JV with Axxès to build and operate technology platform for EETS; partnership with OMV to launch OMV Smart Toll.

Zambia. Progress of the project delayed because of regulatory and contractual challenges.
Revenues for the first time above EUR 700 million.

- Increased revenues for the fourth year in a row.
- Both segments up y-o-y.
- Strong H2 more than compensates a weak H1.

EBIT margin up compared to the previous year.

Better financial result and lower income taxes also helped increase EPS.

<table>
<thead>
<tr>
<th>Revenues</th>
<th>EBIT</th>
<th>EBIT margin</th>
<th>EPS</th>
</tr>
</thead>
<tbody>
<tr>
<td>EUR 737.8 mn</td>
<td>EUR 57 mn</td>
<td>7.7%</td>
<td>EUR 3.68</td>
</tr>
<tr>
<td>Previous year</td>
<td>EUR 693 mn</td>
<td>Previous year</td>
<td>EUR 50 mn</td>
</tr>
<tr>
<td>+6%</td>
<td>+14%</td>
<td>+0.5%p</td>
<td>+67%</td>
</tr>
</tbody>
</table>
Net CAPEX

Free cash flow

Net cash/debt

Balance sheet total and equity ratio

eTrans acquisition increased CAPEX by EUR 0.9 million.

Free cash flow negative because of increase in working capital.

Negative free cash flow and dividend payment (EUR 19.5 mn) caused net cash to turn into net debt.

Balance sheet continues to be very robust.
Outlook & medium-term goals.

Outlook 2019/20
- Revenues and EBIT: +5%
- Slow start into the fiscal year, stronger H2

Revenues (medium-term)
- Growing in both segments
- Grow stronger than the market
- Higher growth rates for IMS in the long run

EBIT margin (medium-term)
- ETC: comfortably >10%
- IMS: in good environment, 8% possible
- Group: > 10%
Dividends.

Dividend policy*

➢ At least the higher of
  1/3 of the earnings per share (EPS) and EUR 1.

➢ Depending on economic development, the market environment and capital
  needs for upcoming projects, the dividend payment can be higher or lower. ...

➢ ... However, within a reference period of 3 years, the company aims at paying
  out an average annual dividend of at least EUR 1.

* As of November 29, 2016.

Dividend payouts

2016: EUR 1.50 (EPS 2015/16: 2.39)
2017: EUR 1.50 (EPS 2016/17: 3.35)
2018: EUR 1.50 (EPS 2017/18: 2.21)
2019: EUR 1.50 (EPS 2018/19: 3.68) – proposal to the AGM
Kapsch TrafficCom share.

Shareholder structure

- Free float: 36.7%
- Retail: 5.3%
- Institutional investors: 19.7%
- Miscellaneous: 3.3%
- Axiom S.A./Funds managed by Shareholder Value Management AG: 8.4%
- KAPSCH-Group Beteiligungs GmbH: 63.3%
- Coverage by: Erste Group, Kepler Cheuvreux, ODDO Seydler Bank/FMR, Raiffeisen Centrobank

Institutional investors by region

- Austria: 30.8%
- North America: 21.6%
- Continental Europe (excl. Austria): 42.8%
- Other UK and Ireland: 2.5%
- Source: Shareholder survey from March 2019

Basic information

- Listed in Prime Market segment at the Vienna Stock Exchange since 2007
- 13 million shares
- Coverage by: Erste Group, Kepler Cheuvreux, ODDO Seydler Bank/FMR, Raiffeisen Centrobank

Select events

- August 20, 2019: Results Q1 2019/20
- September 10, 2019: Annual General Meeting

More information: www.kapschtraffic.com/ir

ISIN: AT000KAPSCH9
Reuters: KTCG.VI
Bloomberg: KTCG AV
Share price development (last 12 months).

Kapsch TrafficCom and ATX Prime.

New project: Modernize toll system in CH
New project: Automatic enforcement of passenger vehicle toll in DE
New project: Support operation of nationwide toll system in PL
CZ: Minister signed contract with competitor
New project: Passenger vehicle toll in DE
Sale of stake in ParkJockey

2017/18 Q1 Profit warning: Q1 below expectations, lowered outlook
2018 Dividend ex date
2019 H1 Profit warning: EBIT in 2018/19 above expectations
2019 9m Profit warning: EBIT in 2018/19 above expectations

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Appendix.
References and recent major projects.
Global

All figures in EUR mn unless otherwise stated 2018/19 % of total
Revenues 737.8
thereof ETC 558.4 76%
thereof IMS 179.4 24%

Americas

All figures in EUR mn unless otherwise stated 2018/19 % of total
Revenues 253.4 34%
thereof ETC 174.5 24%
thereof IMS 79.0 11%

EMEA

All figures in EUR mn unless otherwise stated 2018/19 % of total
Revenues 431.1 58%
thereof ETC 334.3 45%
thereof IMS 96.8 13%

APAC

All figures in EUR mn unless otherwise stated 2018/19 % of total
Revenues 53.3 7%
thereof ETC 49.7 7%
thereof IMS 3.6 0%
Overview: Major project.
Implementation and operation of the system to collect the German passenger vehicle toll.

About the project

- Implementation and operation of the German passenger vehicle toll system:
  - Technology: eVignette (for highways and federal roads).
- Awarded: December 2018.
- Term:
  - Operation: 12-15 years from the first collection of the passenger vehicle toll

Organizational & financial

- 50/50 joint venture (JV) with CTS EVENTIM.
- Consolidation: At equity → 50% of JV’s result for the period included in EBIT of Kapsch TrafficCom.
- Project volume for the JV: ~EUR 1.6 billion over minimum contract period.
- Most of remuneration for the implementation paid during the operation phase.

*Source: World Bank (Data for 2017)
Overview: Major project.
Automatic enforcement of the German passenger vehicle toll.

About the project
- Planning, development, implementation, operation and maintenance of the automated enforcement system for the German passenger vehicle toll:
  - Technology: Automatic number plate recognition (ANPR).
  - Equipment (e.g. cameras, scanners).
  - Central system (software).
- Awarded: October 2018.
- Term:
  - Operation: 12-15 years from the first collection of the passenger vehicle toll.

Financial
- Total project volume in the range of <EUR 100 million up to EUR 120 million.
- Remuneration for the implementation paid during the operation phase.

*Source: World Bank (Data for 2017)
German passenger vehicle toll system.

Overview.

**Collection**

**German residents:** Vehicle information provided by the central vehicle register.

**Non-German residents:** Registration options:

- Self-service terminal
- Webshop
- Mobile app

**Automatic enforcement**

1) German number plate yes/no

- Yes: data deleted
- No: prepare act

2) Registered yes/no

- Yes: data deleted
- No: forward number plate data to public agency

3) Forward act to public agency for enforcement

---

1) Kraftfahrt-Bundesamt (KBA)

2) Bundesamt für Güterverkehr (BAG)
Overview: Major project.
Road safety and traffic management in Zambia.

About the project

- Nation-wide concession contract to improve road safety and traffic management.
- Main components:
  - Vehicle inspection,
  - Vehicle registration,
  - Speeding fines and other traffic-related infringements.
- Term: 17 years starting from January 1, 2018.

Organizational & financial

- Joint venture (JV) with local partner Lamise Trading (49%).
- Full consolidation since September 2018 (before: at equity).
- JV’s expected average revenues for 3 years: EUR 90 - 110 million.
Overview: Major project.
Nation-wide tolling system in Bulgaria.

About the project

➢ Implement nation-wide tolling system, start: 01/2018
  ▪ Satellite technology for trucks over 3.5 tons,
  ▪ eVignette for passenger cars.

➢ Tolls collected on all class I, II, and III roads, (all paved roads, no cities).

➢ Some details:
  ▪ 500 terminals for registering and issuing eVignettes,
  ▪ 100 enforcement vehicles, 100 weigh-in-motion facilities, 100 tolling gantries.


➢ Kapsch TrafficCom’s 6th nation-wide toll collection system in Europe
  (after Austria, Switzerland, Poland, the Czech Republic, and Belarus).

Financial

➢ Total project volume of about EUR 76.6 million.
Overview: Major project.
Tolling in Maryland (USA).

About the project
➢ Contract to replace and maintain all roadside tolling equipment in the mixed-mode, cash, and express toll lanes under management of the Maryland Transportation Authority.
➢ The new roadside equipment will include:
  ▪ RFID toll readers,
  ▪ Automated license plate recognition (ALPR) cameras,
  ▪ Scanners in the mixed-mode lanes,
  ▪ Stereoscopic Vehicle Detection and Classification sensors.
➢ Term: Start in February 2018, replacement of all toll equipment by 2020, six years of subsequent technical operation as well as the option to extend the contract for additional four years.

Financial
➢ Total project volume of more than EUR 55 million.
Overview: Major project.
Port Authority of New York and New Jersey (USA).

About the projects
1. Tolling (2016)
   - Replace the toll collection system at all bridges and tunnels and ongoing system maintenance.
   - Term: Upon completion, maintenance for a 6-year period, with options to extend for up to three 2-year periods.
   - Total project volume >EUR 100 million.

2. Traffic Management (2017)
   - Design and install an Agency-Wide Advanced Transportation Management Software (ATMS).
   - Term: 4-year base term followed by two additional 1-year optional support periods.
   - Total project volume >EUR 8 million.
Appendix.

Miscellaneous.
Corner stones of the promissory note bond

- Issued 2016
- Volume: EUR 62mn + USD 14.5mn
- 3 tenors (5/7/10 years)
- Partially fixed interest, partially variable

Corner stones of the long-term bank loan

- Issued January 2018
- Volume: EUR 50mn
- Term: 6 years
- Fixed interest: 0.8% p.a.
- Redemption: 2.5 years grace period, then 8 half-year installments
Overview of Kapsch TrafficCom’s offices.
As of March 31, 2019.

<table>
<thead>
<tr>
<th>Region</th>
<th>Offices</th>
<th>Countries</th>
</tr>
</thead>
<tbody>
<tr>
<td>EMEA</td>
<td>53</td>
<td>19</td>
</tr>
<tr>
<td>Americas</td>
<td>42</td>
<td>11</td>
</tr>
<tr>
<td>APAC</td>
<td>6</td>
<td>3</td>
</tr>
<tr>
<td>Total</td>
<td>101</td>
<td>33</td>
</tr>
</tbody>
</table>
Corporate milestones (1).
More than 125 years in the ever-changing electronic industry.

1892
Kapsch founded

1991
Toll collection division within Kapsch Aktiengesellschaft

1992
Morse telegraph devices

1993
Telephones (fixed and mobile)

1994
Capacitors and dry batteries

1995
Radios, incl. portable radios

1996
TVs (black & white, later color)

1997
Telecom networks

1995
Contract for the realization of the nationwide Ecopoint System, the world’s 1st emissions-based TMS

2002
Kapsch Aktiengesellschaft restructured in:
  - Kapsch TrafficCom
  - Kapsch BusinessCom
  - Kapsch CarrierCom

2004
Austria introduces the national truck road user charging system: the worldwide 1st nationwide multi-lane free-flow system on major highways

2007
IPO of Kapsch TrafficCom
Nation-wide ETC system in Czech Republic goes into operation
## Corporate milestones (2).

More than 125 years in the ever-changing electronic industry.

<table>
<thead>
<tr>
<th>Year</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>IPO of Kapsch TrafficCom</td>
</tr>
<tr>
<td></td>
<td>Nation-wide ETC system in Czech Republic goes into operation</td>
</tr>
<tr>
<td>2011</td>
<td>Capital increase</td>
</tr>
<tr>
<td></td>
<td>USA: Selected by E-ZPass Group for new 10 year technology and services contracts</td>
</tr>
<tr>
<td>2016</td>
<td>Acquisition of the transportation business of Schneider Electric</td>
</tr>
<tr>
<td>2010</td>
<td>Poland: Contract for implementation and operation of nation-wide tolling system</td>
</tr>
<tr>
<td></td>
<td>North America: Acquisition of MARK IV IVHS</td>
</tr>
<tr>
<td>2012</td>
<td>Belarus: Contract for implementation and operation of nation-wide tolling system</td>
</tr>
<tr>
<td>2017</td>
<td>Zambia: Concession agreement for nation-wide road safety and traffic management</td>
</tr>
<tr>
<td></td>
<td>Bulgaria: Nation-wide tolling system</td>
</tr>
<tr>
<td>2018</td>
<td>Germany: Contracts for implementation &amp; operation of passenger vehicle toll system + for the automatic enforcement</td>
</tr>
</tbody>
</table>
We make traffic solutions intelligent.

Why is this so important to us?

❖ Because we want you to reach your destination quickly, comfortably, and safely.

❖ Because we want to enable our customers to provide the very best service at a low cost.

❖ Because we want to protect the environment.