

Corporate release

Kapsch TrafficCom has sold its interest in Q-Free ASA.

Kapsch TrafficCom held a 15.4% interest in Q-Free ASA (Q-Free), a provider of intelligent transportation services from Norway. Because the stake has become non-strategic, it has been for sale for a while. By selling over the stock exchange and, eventually, over-the-counter block trades the stake could be divested at an average price of about NOK 4.73 per share.

In addition to a cash inflow of more than EUR 5 million, this transaction has a positive impact on the financial result of Kapsch TrafficCom and reduces the financial risks of the company.

Kapsch TrafficCom is a globally renowned provider of transportation solutions for sustainable mobility. Innovative solutions in the application fields of tolling, tolling services, traffic management and demand management contribute to a healthy world without congestion.

Kapsch has brought projects to fruition in more than 50 countries around the globe. With one-stop solutions, the company covers the entire value chain of customers, from components to design and implementation to the operation of systems.

As part of the Kapsch Group and headquartered in Vienna, Kapsch TrafficCom has subsidiaries and branches in more than 30 countries. It has been listed in the Prime Market segment of the Vienna Stock Exchange since 2007 (ticker symbol: KTCG). In its 2019/20 financial year, around 5,100 employees generated revenues of EUR 731.2 million.

Press contact:

Carolin Treichl

Executive Vice President Marketing &
Communications
Kapsch Aktiengesellschaft
Am Europlatz 2, 1120 Vienna, Austria
P +43 50 811 1710
carolin.treichl@kapsch.net

Investor contact:

Hans Lang

Investor Relations Officer
Kapsch TrafficCom AG
Am Europlatz 2, 1120 Vienna, Austria
P +43 50 811 1122
ir.kapschtraffic@kapsch.net

Further information: www.kapsch.net/ktc

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