

Ad hoc release

Kapsch TrafficCom awarded a nation-wide concession contract to improve road safety and traffic management in Zambia.

Kapsch TrafficCom has been awarded a nation-wide concession contract by the Zambian Government for the design, installation and operation of systems and solutions for traffic surveillance, vehicle speed enforcement, vehicle inspection and vehicle registration. This scope of service will be realized step by step during a ramp-up phase as a part of a 17-year contract.

For this project, Kapsch TrafficCom has entered into a 50:50 joint venture with Lamise Trading Limited, a Zambian company based in Lusaka. Expected revenues in the first three years of operation are projected to be in the range of EUR 90 million to EUR 110 million. With the signature of Zambian officials, the contract entered into force with immediate effect.

Kapsch TrafficCom is a provider of intelligent transportation systems in the fields of tolling, traffic management, smart urban mobility, traffic safety and security, and connected vehicles. As a one-stop solutions provider, Kapsch TrafficCom offers end-to-end solutions covering the entire value creation chain of its customers, from components and design to the implementation and operation of systems. The mobility solutions supplied by Kapsch TrafficCom help make road traffic safer and more reliable, efficient, and comfortable in urban areas and on highways alike while helping to reduce pollution.

Kapsch TrafficCom is an internationally renowned provider of intelligent transportation systems thanks to the many projects it has brought to successful fruition in more than 50 countries around the globe. The family-owned company is headquartered in Vienna, Austria and in 2017 celebrated 125 years of successfully developing and implementing new technologies for the benefit of its customers. As part of the Kapsch Group, Kapsch TrafficCom has subsidiaries and branches in more than 30 countries. It has been listed in the Prime Market of the Vienna Stock Exchange since 2007 (ticker symbol: KTCG). Kapsch TrafficCom currently has more than 4,800 employees, and generated revenue of approximately EUR 648.5 million in fiscal year 2016/17. For additional information: www.kapsch.net and www.kapschtraffic.com

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