



# Consolidated Corporate Governance Report 2020/21.

Kapsch TrafficCom

Report pursuant to Secs 243c and 267b Austrian Commercial Code.

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# Consolidated Corporate Governance Report.

#### 1 Principles.

#### 1.1 Austrian Code of Corporate Governance (ACCG).

The ACCG was presented to the public on October 1, 2002 and has been amended several times since then. The publisher is the Austrian Working Group for Corporate Governance, and the current version of the ACCG is accessible at its website (www.corporate-governance.at).

Kapsch TrafficCom declares its voluntary commitment to the current (2021) version of the ACCG.

The rules of the ACCG are divided into three categories:

- > L-rule: Rule which is based on mandatory legal requirements
- > C-rule: Rule for when a deviation is to be explained and justified (comply or explain)
- > R-rule: Rule with the character of a recommendation, non-compliance requires neither disclosure nor explanation

#### 1.2 Bodies of a stock company (Aktiengesellschaft).

Kapsch TrafficCom has the legal form of an "Aktiengesellschaft" (AG) under Austrian law. Its organization is based on three organs: the Executive Board, the Supervisory Board, and the Shareholders' Meeting. These are set up according to the principle of the separation of powers.

Under its own responsibility, the Executive Board manages the company as the well-being of the company requires, taking into consideration the interests of the stock holders and the employees, as well as the public interest. Members of the Executive Board shall be appointed by the Supervisory Board.

The Supervisory Board is to monitor the management of the company. For certain business transactions determined in the Austrian "Aktiengesetz" (Austrian Stock Corporations Act, AktG), in the articles of association and the by-laws, the Executive Board is to obtain the approval of the Supervisory Board. The members of the Supervisory Board shall be chosen by the Shareholders' Meeting. Moreover, the worker representation is entitled to delegate a member from their own ranks for every two members of the Supervisory Board chosen by the Annual General Meeting.

The Shareholders' Meeting serves to form the general will of the shareholders primarily in those matters of the company which are assigned to it for decision in accordance with the law and the articles, or which are submitted by the Executive Board and/ or Supervisory Board for decision.

#### 1.3 Kapsch TrafficCom in the Kapsch Group.

63.3% of the shares of Kapsch TrafficCom AG are held by KAPSCH-Group Beteiligungs GmbH. As of March 31, 2021, the following main companies of the Group were also direct subsidiaries: Kapsch Aktiengesellschaft (100%), Kapsch BusinessCom AG (94.9%).

#### 2 Statement of compliance.

In financial year 2020/21 which ended on March 31, 2021, Kapsch TrafficCom satisfied all of the conditions of the January 2021 version of the ACCG in terms of content with the following statements:

- > C-rule 27. The Executive Board contracts that were concluded before 2020 do not contain a separate provision for reclaiming variable remuneration components. Due to the prevailing Austrian legal situation, the corporation may reclaim variable compensation components if it was paid on the basis of manifestly incorrect data. The Executive Board contract of Georg Kapsch valid as of April 1, 2020, is already in compliance with C-rule 27.
- > C-rule 27a. In the past, restrictions on severance payments could not be enforced on the relevant labor market. As a result, they were not regarded as expedient and are not found in the contracts of Executive Board members Laux and Escribá. The situation was reassessed for the preparation of the new remuneration policy for the Executive Board and Supervisory Board members. The Executive Board contract of Georg Kapsch valid as of April 1, 2020, is already in compliance with C-rule 27a.

The decision regarding these deviations was made by the Supervisory Board of Kapsch TrafficCom AG.

#### 3 Executive Board.

| Name and function   | Areas of responsibility   | Born | Year first appointed | Year current term expires |
|---|---|------|----------------------|---------------------------|
| Georg Kapsch<br>Chairman<br>Chief Executive Officer           | Finance, investor relations, legal, human relations, marketing and communication, corporate development, "Environment, Social & Governance", transformation office, international subsidiaries & management systems, IT, tolling services as well as sales region North America | 1959 | 2002                 | 2025                      |
| André Laux<br>Member<br>Chief Operating Officer               | Sales regions: Europe-Middle East-Africa,<br>South and Central America, Asia-Pacific as well as<br>supply chain management, production & logistics  | 1962 | 2010                 | 2024                      |
| Alfredo Escribá Gallego<br>Member<br>Chief Technology Officer | Corporate Technology and the Solution Centers:<br>Tolling, Traffic, Back Office   | 1969 | 2019                 | 2024                      |

#### Mag. Georg Kapsch is also since:

- > July 1989: Member of the Executive Board of Kapsch Aktiengesellschaft, and elected CEO in October 2001
- > October 2000: CEO of KAPSCH-Group Beteiligungs GmbH (core shareholder of Kapsch TrafficCom AG)
- November 2000: Managing director of DATAX HandelsgmbH (sole parent company of KAPSCH-Group Beteiligungs GmbH))

Mr. Kapsch studied business administration at the Vienna University of Economics and Business and graduated in 1981. In the following year he joined Kapsch Aktiengesellschaft, where he was active in various areas of the company. In stock companies outside of Kapsch TrafficCom Group, he exercises the following Supervisory Board positions:

- > Deputy Chairman of the Supervisory Board of Kapsch BusinessCom AG
- > Member of the Supervisory Board of Teufelberger Holding AG

Georg Kapsch is also a member of the Executive Board of the Private Foundation Wunderer and the Tabor Private Foundation. He was President of the Federation of Austrian Industries from June 2012 until June 2020.

**Dipl.-Betriebsw. André Laux** has been working for Kapsch TrafficCom Group since December 2007 and has been a member of the Executive Board of Kapsch TrafficCom AG since April 1, 2010. In November 2014 he was appointed COO. Mr. Laux is German citizen.

Mr. Laux began his professional career following his studies in business management in Germany and England in various sales and management positions (1988–1997) both at home and abroad. In 1997 he was Managing Director of the German chip card manufacturer ODS Landis & Gyr in Munich. In 2000 André Laux moved within the group of companies to Salzburg as Chairman of the Executive Board at Skidata AG. In 2004 he took over the position of Chairman of the Executive Board of Winter AG in Munich. Outside of Kapsch TrafficCom Group, André Laux is member of the Supervisory Board of Kapsch BusinessCom AG.

**Alfredo Escribá Gallego, MSc, MBA**, has been working for Kapsch TrafficCom Group since its acquisition of Schneider Electric's transportation business in April 2016. Since May 1, 2019 he is member of the Executive Board and CTO of Kapsch TrafficCom AG. Mr. Escribá is Spanish citizen and lives in the USA.

"In meetings of the Executive Board there are open discussions between the members of the Executive Board." After finishing his studies and gaining first professional experience, Mr. Escribá joined Sainco Tráfico in Spain in 1995. Starting as an engineer, he moved to Brazil and climbed the career ladder: Mr. Escribá became a project manager in Argentina and later area manager in Latin America for South Cone and Brazil. In 2002, he returned to Spain as part of Telvent Transportation. Acting out of Spain and, later, the USA, he held various senior management positions. At Kapsch TrafficCom, Mr. Escribá was Executive Vice President responsible for the Solution Center "Urban Traffic & Mobility Management" until being appointed CTO. Outside of Kapsch TrafficCom Group, Mr. Escribá is member of the Board of Directors at Traffic Technology Services, USA, an associated company.

Georg Kapsch André Laux Alfredo Escribá Gallego

#### 4 Supervisory Board.

In financial year 2020/21, besides the constituting meeting the Supervisory Board held another five meetings. The Executive Board also took part in the latter. All members of the Supervisory Board attended all board meetings in financial year 2020/21.

#### 4.1 Composition.

In accordance with the articles of association, the Supervisory Board is made up of three to six members elected by the Shareholders' Meeting, as well as representatives delegated by the works council in accordance with the Austrian "Arbeitsverfassungsgesetz" (Labor Constitutional Act). As of March 31, 2021, the members of the Supervisory Board were:

|                      | Position             | Born | Year first appointed | Year current term expires |
|----------------------|----------------------|------|----------------------|---------------------------|
| Franz Semmernegg     | Chairman             | 1968 | 2002                 | 2023                      |
| Harald Sommerer      | Deputy Chairman 2)   | 1967 | 2013                 | 2023                      |
| Kari Kapsch          | Member <sup>2)</sup> | 1964 | 2002                 | 2023                      |
| Sabine Kauper        | Member               | 1968 | 2011                 | 2022                      |
| Christian Windisch   | Member 1)            | 1963 | 2002                 | -                         |
| Claudia Rudolf-Misch | Member 1)            | 1967 | 2018                 | -                         |

Delegated by the works council which may recall a member it has delegated at any time.

**Dr. Franz Semmernegg** has been a member since June 2002 and has been Chairman of the Supervisory Board since 2005. He has occupied the following positions within the Kapsch Group since:

> October 2001: CFO of Kapsch Aktiengesellschaft

> March 2003: CFO of Kapsch BusinessCom AG, since April 2010 also CEO

> April 2005: CFO of KAPSCH-Group Beteiligungs GmbH

In addition, Franz Semmernegg exercises other functions in direct and indirect shareholdings of Kapsch BusinessCom AG and Kapsch Aktiengesellschaft. In 1992 Franz Semmernegg concluded his studies in business administration at the Karl-Franzens University in Graz, where he also wrote his doctoral thesis in 1997. From 1993 to 1996 Mr. Semmernegg worked in a firm of chartered accountants and tax consultants and in 1996 moved to Schrack Seconet AG, where he rose to become the Manager and Authorized Representative for Finance and Controlling after a stopover at Ericsson Austria. Together with a partner, in January 1999 Franz Semmernegg executed a management buy-out and founded Schrack BusinessCom AG. At the start of 2001, Kapsch Aktiengesellschaft acquired a majority share in the company, which was renamed Kapsch BusinessCom AG in 2002.

**Dr. Harald Sommerer** has been a member of the Supervisory Board since September 2013 and became its Deputy Chairman in September 2020. Since December 2013 he has been self-employed and is working on establishing an investment portfolio. Before that he was CEO and Chairman of the Executive Board of Zumtobel AG from May 2010 to September 2013. From 1997 to 2010, Harald Sommerer was a member of the Executive Board of AT & S Austria Technologie & Systemtechnik AG, CFO between 1998 and 2005 and CEO from 2005 to January 2010. He is a doctor of social and economic sciences from the Vienna University for Economics and Business and Master of Management from the J. L. Kellogg Graduate School of Management, Northwestern University.

**Dr. Kari Kapsch**, brother of Georg Kapsch (CEO), has been a member of the Supervisory Board since June 2002 and was the board's Deputy Chairman from June 2005 until September 2020. He has occupied the following positions within the Kapsch Group since:

March 2001: COO of Kapsch Aktiengesellschaft

> December 2005: COO of KAPSCH-Group Beteiligungs GmbH

> June 2010: Chairman of the Supervisory Board of Kapsch BusinessCom AG

> October 2016: Managing Director of Kapsch PublicTransportCom GmbH

In addition, Kari Kapsch exercises other functions in direct and indirect shareholdings of Kapsch BusinessCom AG and Kapsch Aktiengesellschaft as well as outside of the Kapsch Group. He completed his studies in physics at the University of Vienna (1988), where he also wrote his thesis in 1992. In terms of his career, following his experiences at Kapsch he had a stay abroad at ANT, a member of the Bosch Group. In 1990, Mr. Kapsch returned as Head of the Road Telematics Solutions division and developed the road tolling business segment. During the following then years, Kari Kapsch managed several business units within the Kapsch Group.

<sup>&</sup>lt;sup>2</sup> At the meeting convened on September 9, 2020, the Supervisory Board elected Harald Sommerer as Deputy Chairman of the Board. He succeeded Kari Kapsch, who remains a member of the Supervisory Board.

**Dipl.-Betriebsw. Sabine Kauper** is a financial expert for organizations in challenging phases from growth to restructuring and supports companies in various industries as a consultant. She spent around eight years on the Executive Boards of globally active stock corporations listed in Germany. After studying business administration in Munich with a focus on taxes and auditing, Ms. Kauper worked for an auditing company for four years. Since 2009, she has held Supervisory Board mandates and completed training as a qualified Supervisory Board member with certification by Deutsche Börse AG. She is a member of the Advisory Board at Cidron Ollopa Investment B.V.

**Ing. Christian Windisch** has been working for the Kapsch Group since September 1984 and is currently employed in the area of quality assurance. He graduated from a polytechnic in Vienna with a degree in telecommunications and electrical engineering.

**Claudia Rudolf-Misch, MBA**, has been working for Kapsch TrafficCom since June 2004. She started as Quality Manager in Austria and is currently responsible for the global HSSQ management system of Kapsch TrafficCom Group. Ms. Rudolf-Misch holds a Master of Business Administration.

None of the persons mentioned above is a member of the Executive Board of a publicly listed company and simultaneously fulfils more than four appointments to Supervisory Boards in stock companies outside of the Group or occupies a position in one of the bodies of companies which are in competition with Kapsch TrafficCom AG. Harald Sommerer is Deputy Chairman of the Supervisory Board of the publicly listed VARTA AG. No other appointment to a Supervisory Board or comparable position in other publicly listed companies is exercised by one of the persons mentioned above.

#### 4.2 Committees of the Supervisory Board.

The Supervisory Board has established an Audit Committee and a Remuneration Committee. All committee members attended all committee meetings in financial year 2020/21.

#### **Audit Committee.**

It has the duties listed in Section 92 (4a) AktG and Regulation (EU) No 537/2014, and is competent to make decisions to this extent. This includes auditing and preparing the approval of the annual Financial Statements and annual Consolidated Financial Statements, auditing the consolidated Corporate Governance Report and consolidated Non-Financial Report, handling the report on risk management pursuant to C-rule 83 of the ACCG, the review of the audit (Group audit) process and the independence of the auditor (including the evaluation and approval of non-audit services), the preparation of a proposal for the distribution of profit as well as the preparation of the report to the Annual General Meeting. Moreover, the Audit Committee prepares the proposal of the Supervisory Board for the selection of the annual auditor (consolidated accounts auditor), reviews the accounting process as well as the effectiveness of the internal control system and the risk management system. A member of the Audit Committee must be a so-called financial expert. Persons who were formerly members of the Executive Board, managing director or annual auditor, as well as persons who certified the annual Financial Statements or annual Consolidated Statements in the last three years, cannot act as financial experts or as chairperson of the Audit Committee.

This committee is made up of Franz Semmernegg (Chairman and financial expert), Harald Sommerer (financial expert) and Christian Windisch. The auditor is to be included in the meetings of the Audit Committee which concern the preparation of the approval of the annual Financial Statements (Consolidated Financial Statements) and their auditing. The Audit Committee held a total of four meetings in financial year 2020/21. The auditor was present at two meetings; there was no need for a joint meeting without the presence of the Executive Board.

#### Remuneration Committee (former: Committee for Executive Board Matters).

It deals with the content of the Executive Board members' employment contracts and is authorized to make decisions to this extent. This excludes the appointment and recall of members of the Executive Board, however (responsibility of the full Supervisory Board). The committee is composed of two members of the Supervisory Board who are selected by the Shareholders' Meeting, including the Chairman of the Supervisory Board.

This committee is made up of Franz Semmernegg (Chairman) and Harald Sommerer. Both men possess knowledge and experience in the area of remuneration policy. Mr. Semmernegg is CEO and is the director responsible for personnel agenda at Kapsch BusinessCom. Mr. Sommerer was CEO and also the director responsible for personnel agenda at Zumtobel AG, as well as previously at AT & S Austria Technologie & Systemtechnik Aktiengesellschaft. The Remuneration Committee held one meeting in financial year 2020/21. In this meeting, the committee passed the final draft of the remuneration policy which was then submitted to the Supervisory Board for approval. Furthermore, the committee discussed the Executive Board's remuneration components that are based on non-financial factors.

#### 4.3 Independence of the members of the Supervisory Board.

A member of the Supervisory Board shall be deemed as independent according to C-rule 53 ACCG if said member does not have any business or personal relations with the company or its Executive Board that constitute a material conflict of interests and is therefore suited to influence the behavior of the member.

Kapsch TrafficCom AG is part of the Kapsch Group. All members of the management of the parent company (KAPSCH-Group Beteiligungs GmbH) are equal and exercise various positions in companies of the Kapsch Group. No significant conflict of interests is to be assumed here. DATAX HandelsgmbH acts purely as an investment company and has no influence on the business activity of its 100% subsidiary KAPSCH-Group Beteiligungs GmbH. For these reasons, any Supervisory Boards of Kapsch TrafficCom AG, which are at the same time members of the management of KAPSCH-Group Beteiligungs GmbH (and therefore representatives of shareholders with an entrepreneurial stake) are to be declared independent of Kapsch TrafficCom AG, even if they do not formally satisfy points 1, 5 or 7 of the following catalogue:

- 1. The Supervisory Board member shall not have served as member of the Executive Board or as a management-level staff of the company or one of its subsidiaries in the past five years.
- 2. The Supervisory Board member shall not maintain or have maintained in the past year any business relations with the company or one of its subsidiaries to an extent of significance for the member of the Supervisory Board. This shall also apply to relationships with companies in which a member of the Supervisory Board has a considerable economic interest, but not for exercising functions in the bodies of the Group.
- 3. The approval of individual transactions by the Supervisory Board pursuant to L-rule 48 does not automatically mean the person is qualified as not independent.
- 4. The Supervisory Board member shall not have acted as auditor of the company or have owned a share in the auditing company or have worked there as an employee in the past three years.
- 5. The Supervisory Board member shall not be a member of the Executive Board of another company in which a member of the Executive Board of the company is a Supervisory Board member.
- 6. A Supervisory Board member may not remain on the Supervisory Board for more than 15 years. This shall not apply to Supervisory Board members who are shareholders with an entrepreneurial stake in the company or who represent the interests of such a shareholder.
- 7. The Supervisory Board member shall not be a closely related (direct offspring, spouses, life partners, parents, uncles, aunts, sisters, nieces, nephews) of a member of the Executive Board or of persons having one of the aforementioned relations.

**Declaration of independence.** All members of the Supervisory Board have declared themselves to be independent of Kapsch TrafficCom AG pursuant to C-rule 53 ACCG. Sabine Kauper and Harald Sommerer are also independent pursuant to C-rule 54 ACCG.

All members of the Supervisory Board are independent pursuant to C-rule 53 ACCG; Kauper and Sommerer also pursuant to C-rule 54 ACCG.

**Transactions which require approval.** Besides those transactions requiring approval listed alongside the "Related parties" in the Notes to the Consolidated

Financial Statements, in 2020/21 there were no transactions requiring approval pursuant to Section 95 (5) no. 12 AktG.

#### 5 Operation of the Executive Board and Supervisory Board.

"In meetings of the Supervisory Board there are open discussions between the members of the Executive Board and the Supervisory Board. The areas of responsibility of the individual members of the Executive Board, the procedures (such as resolution requirements and procedures) as well as the transactions which require authorization from the Supervisory Board are determined in the articles of association as well as in the rules of procedure for the Executive Board. The Executive Board holds regular meetings with open discussions and mutual exchange of information and passes resolutions in all matters which fall within the responsibility of the full Executive Board.

The Supervisory Board monitors the management of the Executive Board regularly and comprehensively and provides consultation. The Chairman of the Supervisory Board was in regular contact with the Chairman of the Executive Board in order to discuss the company development, strategy and state of implementation of the strategy, as well as the risk management of the company.

The Supervisory Board has provided itself with rules of procedure, in which, inter alia, the composition and the chairmanship, the terms for being called and votes, the area of activity, duties to provide information, transactions between the company and Executive Board members as well as the committees are governed.

Members of the Executive Board generally take part in meetings of the Supervisory Board. Together, the points on the agenda in particular the position and the development of the company as well as its strategic orientation are openly discussed. The Executive Board also informs the Supervisory Board about relevant developments between the periodically set meetings.

### 6 Remuneration and shares owned by members of the Executive Board and Supervisory Board.

As of financial year 2020/21, Kapsch TrafficCom prepares a separate report on the remuneration of the members of the Executive Board and Supervisory Board (Remuneration Report). Disclosure of this information in the Corporate Governance Report is no longer planned.

Supervisory Board members Franz Semmernegg and Claudia Rudolf-Misch each held 228 shares of Kapsch TrafficCom on the balance sheet date. The other members of the Supervisory Board and the members of the Executive Board held no shares of the company.

#### 7 Diversity regarding Executive Board, Supervisory Board and executive employees.

Globally, Kapsch TrafficCom employs people of different gender, age groups as well as with diverse views and beliefs. The employees are of different origin and ethnicity, have different cultural and religious backgrounds, different sexual orientations as well as mental and physical abilities. The promotion of diversity is therefore a strategically relevant topic for Kapsch TrafficCom, to which great importance is also attached in in-house training programs. Kapsch TrafficCom expects its employees and managers to deal with this issue in order to develop an understanding of the resultant diversity. This creates the basis for cross cultural and motivating cooperation.

One of the focal points in the area of diversity is cooperation between men and women. Various measures to promote women within the corporation (explained in the Kapsch TrafficCom's consolidated Non-Financial Report) should lead to an increasing number of women in management positions. By 2023, 30% of all managers should be female.

In general, the selection of candidates for a position on the Executive Board, Supervisory Board or as an executive employee is made with a view to the best possible filling of vacancies. The company attaches great importance to professional and social competence, experience, as well as the ability to work on a team. Kapsch TrafficCom AG does not have a detailed plan for the advancement of women in the Executive Board, Supervisory Board and executive functions in the company and its subsidiaries. A person may be appointed/reappointed to the Executive Board of Kapsch TrafficCom as long as they have not completed their 65th year of life at the time of their appointment/reappointment. For the Supervisory Board, this age limit is 75. Religion, gender, sexual orientation, pregnancy, origin, ethnicity, color, age, disability or genetic information are not appointment criteria.

The statutory quota for women on the Supervisory Board does not apply to Kapsch TrafficCom AG as the company has fewer than six shareholder representatives on the Supervisory Board. In financial year 2020/21, the Supervisory Board was composed of two female and four male members.

In 2020/21, there was no woman on the Executive Board of Kapsch TrafficCom AG. Women held various leadership positions within Kapsch TrafficCom AG (such as Head of Legal and Head of Marketing & Communication) and its subsidiaries (such as Head of Production at Kapsch Components GmbH & Co KG as well as Head of Finance in the sales regions North America, Asia-Pacific and Africa). At Kapsch TrafficCom AG, 13 persons have power of procuration (Prokura), three of them are women.

#### 8 External evaluation.

Kapsch TrafficCom has the consolidated Corporate Governance Report externally audited in three-year intervals. The 2019/20 Corporate Governance Report was externally evaluated by PwC Wirtschaftsprüfung GmbH, Vienna. No objections were raised.

#### 9 Event after the reporting period.

The Supervisory Board of Kapsch TrafficCom adopted a resolution to expand the Executive Board of the company. As of July 1, 2021, Mr. Andreas Hämmerle, born 1970, will assume the position of Chief Financial Officer (CFO). The agendas in this regard will shift from Georg Kapsch to Mr. Hämmerle. The mandate for the Executive Board has a term of three years and can be extended by another two years by Kapsch TrafficCom.

Mr. Hämmerle graduated with a degree in economics from Leopold Franzen University in Innsbruck; he wrote his thesis (Diplomarbeit) at the Institute for Financial Sciences. Multiple international university courses for Applied Business Administration, for example at the St. Gallen University of Applied Sciences and the University of Innsbruck, complement his degrees. Mr. Hämmerle held diverse management and Executive Board positions prior to joining Kapsch TrafficCom. He has many years of international experience in the brand name industry as well as in the service and retail industry. The focal points of his work were in the areas of business development, change management, mergers & acquisitions, restructuring, compliance and controlling in situations of change. Prior to his appointment as CFO, Mr. Hämmerle acted as Executive Vice President Finance at Kapsch TrafficCom.

Vienna, June 15, 2021

The Executive Board

Georg Kapsch Chief Executive Officer

André Laux
Executive Board member

andré Jana

Alfredo Escribá Gallego Executive Board member

#### Disclaimer.

Certain statements in this report are forward-looking statements. They contain the words "believe," "intend," "expect," "plan," "assume," and terms of a similar meaning. Forward-looking statements reflect the beliefs and expectations of the company. Actual events can deviate significantly from the expected developments, due to a range of factors. As a result, readers are cautioned not to place undue reliance on such forward-looking statements. Kapsch TrafficCom AG disclaims any obligation to update forward-looking statements made herein.

This report was created with care and all data has been checked conscientiously. Nevertheless, the possibility of layout and printing errors cannot be excluded. Differences in calculations may arise due to the rounding of individual items and percentages. The English translation is for convenience; only the German version is authentic.

When referring to people, the authors strive to use both the male and female forms as far as possible (for example: he or she). For readability reasons, occasionally only the masculine form is used. However, it is always referred to women, men and non-binary persons.

This report does not constitute a recommendation or invitation to purchase or sell securities of Kapsch TrafficCom.

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#### Kapsch TrafficCom

**Kapsch TrafficCom** is a globally renowned provider of transportation solutions for sustainable mobility. Innovative solutions in the application fields of tolling, tolling services, traffic management and demand management contribute to a healthy world without congestion.

Kapsch TrafficCom has brought projects to fruition in more than 50 countries around the globe. With one-stop-shop solutions, the company covers the entire value chain of customers, from components to design and implementation to the operation of systems.

Headquartered in Vienna, Kapsch TrafficCom has subsidiaries and branches in more than 25 countries. It has been listed in the Prime Market segment of the Vienna Stock Exchange since 2007 (ticker symbol: KTCG). In its 2020/21 financial year, around 4,660 employees generated revenues of EUR 505 million.

>>> www.kapsch.net/ktc