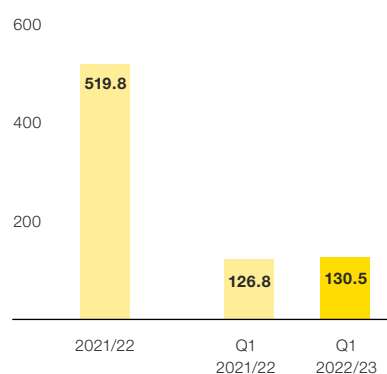


Headlines Q1 2022/23.

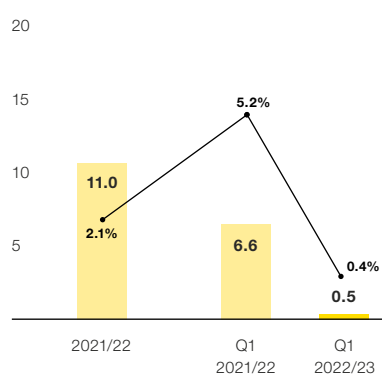
April 1, 2022 to June 30, 2022.

- Revenues increased by 3%.
- Strong development of components business (+20%).
- Despite a lower headcount, personnel costs increased, resulting in a decline in operating profitability (EBIT).
- Seasonal development of working capital led to negative free cash flow.

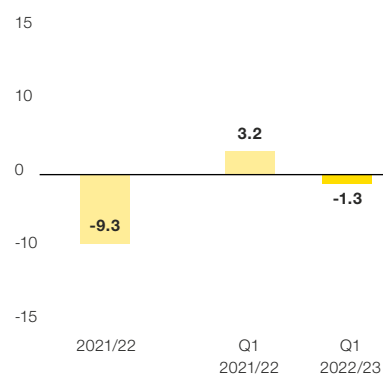
Revenues
in EUR million



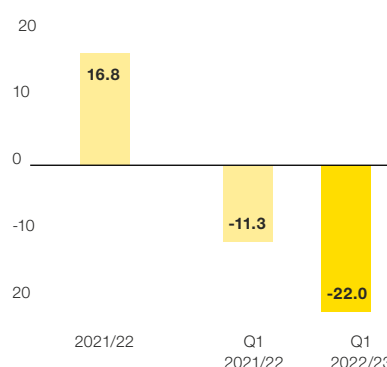
EBIT (in EUR million) and EBIT margin



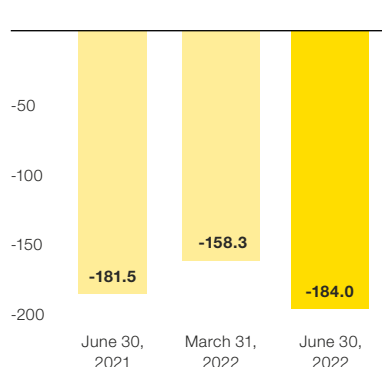
Result for the period attributable to equity holders in EUR million



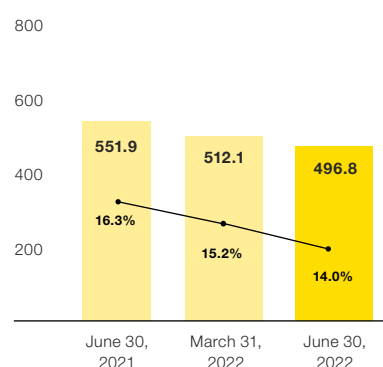
Free cash flow ¹⁾
in EUR million



Net debt ²⁾
in EUR million



Total assets (in EUR million) and equity ratio



The figures in this document have not been subjected to an audit or audit review conducted by a statutory auditor.

¹⁾ Cash flow from operating activities + cash flow from investing activities

²⁾ Cash and cash equivalents + other current financial assets – financial liabilities – lease liabilities

Remarks by the CEO.

Business performance in Q1 2022/23.

Dear shareholders,

The economic environment remained very challenging in the first quarter. New business momentum in Europe was persistently low. The situation in global supply chains remained tense. These led to an upward pressure on purchasing prices and – in general – to an increase in inflation.

Q1 2022/23:

Kapsch TrafficCom managed to increase revenues by 3% to EUR 130 million compared to the previous year. Although the headcount continued to decline, personnel costs increased in the first quarter due to exchange rate developments and compensation adjustments. This was a major driver of the decline in the operating result (EBIT) to EUR 1 million (previous year: EUR 7 million). The result for the period attributable to equity holders amounted to EUR -1 million (previous year: EUR 3 million), corresponding to earnings per share of EUR -0.10 (previous year: EUR 0.24).

➤ Revenues: EUR 130 million
➤ EBIT: EUR 1 million

The tolling segment contributed 73% of total revenues and the traffic management segment 27%. From a regional perspective, the share of revenues from the Americas (North, Central and South America) increased from 40% to 46% and from APAC (Asia-Pacific) from 5% to 6%. The contribution to total revenues from the EMEA region (Europe, Middle East, Africa) decreased from 56% to 48%. While implementation revenues declined, operating revenues and, in particular, component revenues increased. It should be added that revenues from implementation projects in the tolling segment increased by 19%. This is an important basis for subsequent revenues from operations projects. By contrast, the correlation between implementation and operations projects in the traffic management segment is much less pronounced. The increase in component revenues was achieved despite the fact that the availability of intermediate products remains constrained and the price situation is tense.

**Components revenues
increased by 20%.**

A favorable development of exchange rates, above all of the US dollar against the euro, led to an almost balanced financial result (previous year: EUR -2 million). As the result before taxes reached a black zero, hardly any income taxes were incurred. Nevertheless, they resulted in Kapsch TrafficCom reporting a red zero as the result for the period in the first quarter of 2022/23 (previous year: EUR 3m).

It is a recurring seasonal trend that in the first quarter of the financial year the change in working capital leads to a negative free cash flow. In the first quarter of 2022/23, it amounted to EUR -22 million (previous year: EUR -11 million). As a consequence, net debt increased to EUR 184 million (March 31, 2022: EUR 158 million) and the equity ratio decreased to 14%.

The results for the first quarter show the priorities for the current financial year:

- We must continue to work intensively on acquiring new business – especially implementation projects.
- At the same time, we are paying attention to the development of costs; this applies in particular to personnel costs.
- Net debt and equity ratio do not worry me, but they are being managed with special attention. We are in close and good contact with our financing banks.
- In addition, we are closely monitoring both developments in Ukraine and the Far East in terms of supply chains as well as macroeconomic implications. Particular attention is being paid to our project in Belarus.

Sincerely,



Georg Kapsch
Chief Executive Officer

Selected key data.

2022/23 and 2021/22 refer to the respective financial year (April 1 to March 31)

Q1: first quarter of a financial year (April 1 to June 30)

Unless otherwise stated, all values in EUR million

Earnings Data	2021/22	Q1 2021/22	Q1 2022/23	+/-
Revenues	519.8	126.8	130.5	2.9%
Share of tolling segment	369.9	89.6	95.9	7.0%
Share of traffic management segment	149.9	37.2	34.6	-6.9%
EBITDA	32.7	12.0	6.0	50.3%
EBITDA margin	6.3%	9.5%	4.6%	51.7%
EBIT	11.0	6.6	0.5	92.1%
Share of tolling segment	3.3	3.1	-1.6	n.a.
Share of traffic management segment	7.7	3.4	2.2	36.9%
EBIT margin	2.1%	5.2%	0.4%	-4.8 PP
Share of tolling segment	0.9%	3.5%	-1.7%	-5.2 PP
Share of traffic management segment	5.1%	9.2%	6.3%	-3.0 PP
Financial results and income from associates	-5.7	-2.1	-0.5	-77.8%
Result before income taxes	5.3	4.4	0.0	-99.0%
Income taxes	-11.5	-1.3	-0.2	-83.9%
Result for the period	-6.2	3.2	-0.2	n.a.
Result for the period attributable to equity holders	-9.3	3.2	-1.3	n.a.
Earnings per share in EUR	-0.72	0.24	-0.10	n.a.
Cash flow	2021/22	Q1 2021/22	Q1 2022/23	+/-
Cash flow from operating activities	25.5	-10.3	-20.5	-100.0%
thereof cash flow from earnings	8.8	5.5	-1.1	n.a.
thereof change in net working capital	16.6	-15.7	-19.4	-23.4%
Cash flow from investing activities	-8.7	-1.1	-1.5	-41.0%
Free cash flow ¹⁾	16.8	-11.3	-22.0	-94.4%
Cash flow from financing activities	-61.1	-30.3	-3.8	-87.6%
Balance sheet data	March 31, 2022		June 30, 2022	+/-
Total assets	512.1		496.8	-3.0%
Non-current assets	195.6		193.5	-1.1%
Current assets	316.5		303.3	-4.2%
Non-current liabilities	194.0		109.3	-43.7%
Current liabilities	240.2		317.9	32.4%
Total equity ²⁾	77.9		69.5	-10.8%
Equity ratio ²⁾	15.2%		14.0%	-8.0%
Net debt ³⁾	158.3		184.0	16.3%
Gearing ⁴⁾	203.2%		264.8%	264.8 PP
Other information	2021/22	Q1 2021/22	Q1 2022/23	+/-
Employees, end of period	4,220	4,538	4,166	-8.2%
On-board units, in million units	10.38	2.00	2.52	26.0%

¹⁾ Operating result before amortization, depreciation and impairment

²⁾ Incl. non-controlling interests

³⁾ Cash and cash equivalents + other current financial assets - financial liabilities - lease liabilities

⁴⁾ Net debt/equity

⁵⁾ Inventories + trade receivables and other current assets + current contract assets + current tax receivables – trade payables – current contract liabilities – current tax liabilities – current provisions – current other liabilities and deferred income

⁶⁾ Capital expenditure and proceeds from the disposal of property, plant and equipment and intangible assets

⁷⁾ Cash flow from operating activities + cash flow from investing activities

Financial calendar.

August 28, 2022	Record Date: Annual General Meeting
September 7, 2022	Annual General Meeting
November 16, 2022	Results H1 2022/23
February 22, 2023	Results Q1–Q3 2022/23

Contact details for Investors.

Investor Relations Officer	Hans Lang
Shareholders' telephone line	+43 50 811 1122
E-mail	ir.kapschtraffic@kapsch.net
Website	www.kapsch.net/ir

Disclaimer.

Certain statements in this report are forward-looking statements. They contain the words “believe,” “intend,” “expect,” “plan,” “assume,” and terms of a similar meaning. Forward-looking statements reflect the beliefs and expectations of the company. Actual events can deviate significantly from the expected developments, due to a range of factors. As a result, readers are cautioned not to place undue reliance on such forward-looking statements. Kapsch TrafficCom AG disclaims any obligation to update forward-looking statements made herein.

This report was created with care and all data has been checked conscientiously. Nevertheless, the possibility of layout and printing errors cannot be excluded. Differences in calculations may arise due to the rounding of individual items and percentages. The English translation is for convenience; only the German version is authentic.

When referring to people, the authors strive to use both the male and female forms as far as possible (for example: he or she). For readability reasons, occasionally only the masculine form is used. However, it always refers to people of all gender categories. This report does not constitute a recommendation or invitation to purchase or sell securities of Kapsch TrafficCom.

Imprint.

Media owner and publisher: Kapsch TrafficCom AG
Place of publishing: Vienna, Austria
Editorial deadline: August 16, 2022

Kapsch TrafficCom

Kapsch TrafficCom is a globally renowned provider of transportation solutions for sustainable mobility with successful projects in more than 50 countries. Innovative solutions in the application fields of tolling, tolling services, traffic management and demand management contribute to a healthy world without congestion.

With one-stop-shop solutions, the company covers the entire value chain of customers, from components to design and implementation to the operation of systems.

Kapsch TrafficCom, headquartered in Vienna, has subsidiaries and branches in more than 25 countries and is listed in the Prime Market segment of the Vienna Stock Exchange (ticker symbol: KTCG). In its 2021/22 financial year, 4,220 employees generated revenues of about EUR 520 million.

>>> www.kapsch.net