



Kapsch TrafficCom



Result for the financial year 2024/25

June 25, 2025.

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Headlines.

Financial year (FY) 2024/25 (April 1, 2024 to March 31, 2025).



Business development shows a slight improvement.



Deconsolidations reduced revenue to EUR 530 million.



EBIT reached EUR 13 million; previous year's figures not comparable.



Equity ratio increased to 20%, gearing ratio reduced to 111%.



Outlook for 2025/26: Lower revenue at EBIT increase; positive one-time effects possible.

Selected key data.

FY 2024/25.

April 1, 2024 to March 31, 2025

Revenue

€ 530.3mn (-1.6% ▼)

FY 2023/24: € 538.8mn



Result for period (attributable to equity holders)

€ -6.9mn (▼)

FY 2023/24: € 23.2mn



EBIT

€ 12.6mn (-82.1% ▼)

FY 2023/24: € 70.3mn



Net debt (March 31, 2025)

€ 101.5mn (-4.3% ▼)

March 31, 2024: € 106.0mn



EBIT margin

2.4% (-10.7pp ▼)

FY 2023/24: 13.0%



Total assets (March 31, 2025)

€ 454.4mn (+2.4% ▲)

March 31, 2024: € 443.7mn



Free cash flow

€ 21.2mn (-79.9% ▼)

FY 2023/24: € 105.7mn



Equity ratio (March 31, 2025)

20.0% (+1.2pp ▲)

March 31, 2024: 18.8%



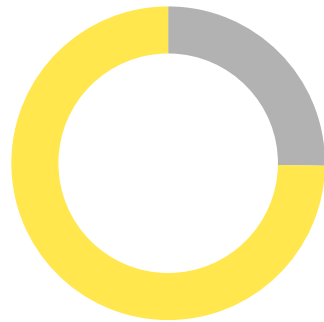
Revenue down 1.6% to € 530.3 million.

Deconsolidations led to a loss of revenue of EUR 22 million, resulting in a pro forma year-on-year comparison figure of EUR 517 million (+3%).



Segments.

Tolling up 4%, traffic management significantly below previous year.



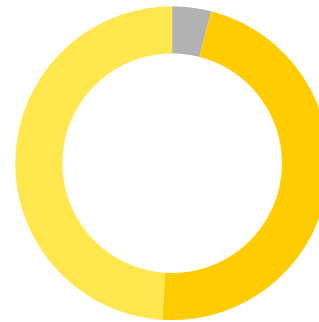
74% **Tolling**
€ 393mn (↗ +3.9%)

26% **Traffic management**
€ 137mn (↘ -14.5%)



Regions.

Decline in EMEA due to deconsolidations, growth in Americas with potential.



49% **EMEA**
€ 257mn (↘ -7.7%)

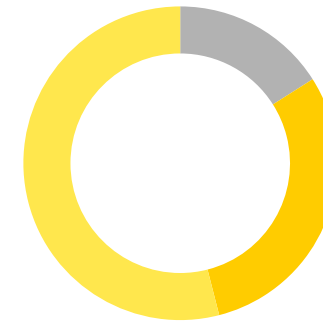
47% **Americas**
€ 249mn (↗ +7.1%)

4% **APAC**
€ 24mn (↘ -13.4%)



Business types.

Growth in implementation projects.



54% **Operations**
€ 285mn (↘ -5.3%)

30% **Implementation**
€ 161mn (↗ +5.8%)

16% **Components**
€ 84mn (↘ -1.6%)

Segments: Growth visible in tolling segment.

Deconsolidations visible in both segments, resulting in loss of revenue and EBIT effects.



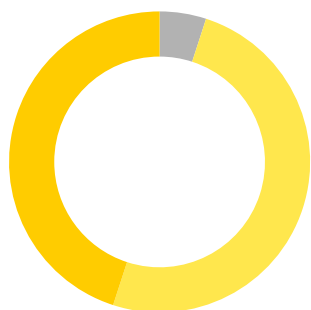
Tolling segment.

All figures in € mn unless otherwise stated.

	FY 2023/24	FY 2024/25	+/-
Revenues	378	393	+4%
Operations	208	206	-1%
Implementation	97	105	+8%
Components	74	83	+12%
EBIT	54	12	-78%
EBIT margin	14%	3%	-11pp



Revenues in tolling segment by region.



49% **EMEA**
€ 193mn (↗ +1.8%)

46% **Americas**
€ 180mn (↗ +9.2%)

5% **APAC**
€ 20mn (↘ -16.1%)



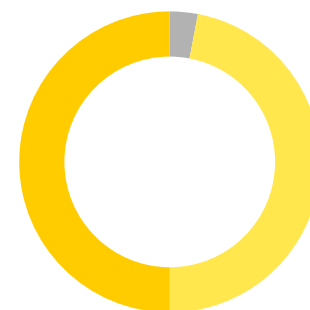
Traffic management segment.

All figures in € mn unless otherwise stated.

	FY 2023/24	FY 2024/25	+/-
Revenues	161	137	-15%
Operations	93	79	-15%
Implementation	56	57	+2%
Components	12	1	-90%
EBIT	16	1	-97%
EBIT margin	10%	0%	-10pp



Revenues in traffic management segment by region.



47% **EMEA**
€ 65mn (↘ -27.6%)

50% **Americas**
€ 69mn (↗ +1.9%)

3% **APAC**
€ 4mn (↗ +3.5%)

Improvement of operating business.

Earnings figures not comparable: Positive effect from Germany in the previous year (€ 79 million in EBIT), deconsolidation effects in the reporting year, particularly from the sale of TMT South Africa (€ -7 million).

All figures in € mn unless otherwise stated

		FY 2023/24	FY 2024/25	+/-
Revenues	01	538.8	530.3	-2%
Other operating income		81.3	31.4	-61%
Changes in finished and unfinished goods		1.3	1.4	+8%
Cost of materials and other production services	02	-232.7	-198.6	-15%
Personnel expenses	03	-242.4	-250.6	+3%
Other operating expenses		-73.2	-90.5	+24%
Proportional result of associates and joint ventures	01	15.4	5.6	-63%
EBITDA		88.5	29.0	-67%
Amortization, depreciation, impairment charge and write-up from impairments		-18.3	-16.5	-10%
EBIT		70.3	12.6	-82%
EBIT margin		13.0%	2.4%	-11pp

Key influencing factors in FY 2024/25

- 01 Revenue loss of EUR 22 million compared with the previous year and losses from the deconsolidation of several companies.
- 02 No further significant negative project margin adjustments in North America and increased efficiency in project execution.
- 03 Personnel expenses rose due to salary increases and changes in country allocation; overall decline in the number of employees.

Result for the period attributable to equity holders of € -6.9 million

Result attributable to non-controlling interests increased on a one-time basis due to deconsolidations.

All figures in € mn unless otherwise stated

		FY 2023/24	FY 2024/25	+/-
EBIT		70.3	12.6	-82%
Interest (net result)	01	-20.9	-7.2	-66%
FX (net result)		-0.5	-0.5	4%
Other (net result)	02	-8.7	-9.2	5%
Financial result		-30.1	-16.9	44%
Proportional results from associates and joint ventures from financial investments		-3.2	0.0	—
Result before income tax		36.9	-4.3	—
Income tax		-14.6	1.2	—
Result for the period		22.3	-3.1	—
Non-controlling interests	03	-0.9	3.8	—
Result attributable to equity holders		23.2	-6.9	—
Earnings per share (EPS) in €		1.72	-0.48	—

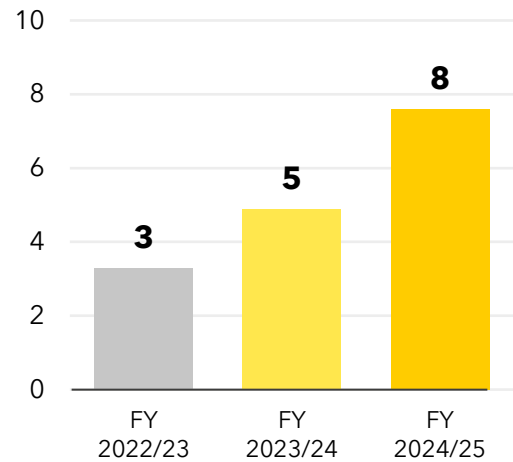
Key influencing factors in FY 2024/25

- 01 Significant decline in interest expense due to lower interest rates and one-time costs in the previous year (restructuring of financing).
- 02 Hyperinflation adjustments: € -4.8 million, compared with € -7.0 million in the previous year.
- 03 Net income for the period attributable to non-controlling interests increased on a one-time basis.

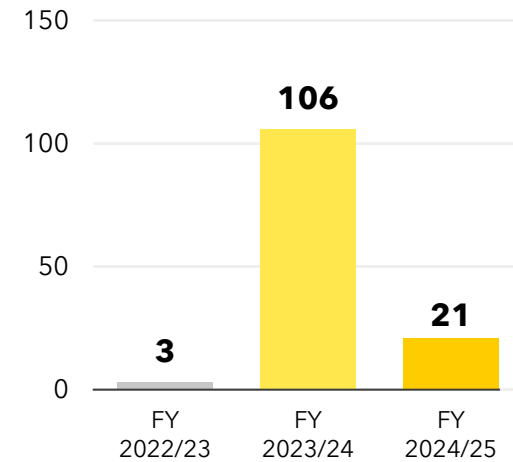
Key financial figures show operational improvement.

Free cash flow positive, gearing and equity ratio improved.

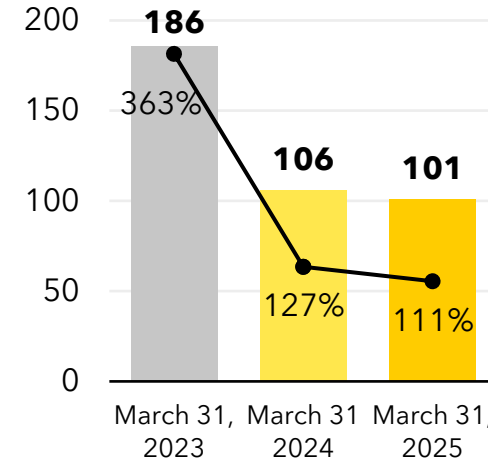
Net investment.



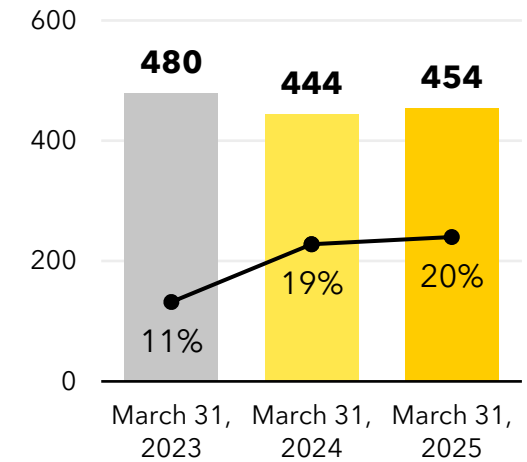
Free cash flow.



Net debt, gearing.



Total assets, equity ratio.



- **Net investments rose by € 7.6mn** compared with the previous year.

- **Free cash flow positive at € 21.2mn;** liquidity improvement confirms financial recovery.

- **Debt further reduced and gearing ratio lowered** - following a considerable reduction in the previous year.

- **Equity ratio increased to 20.0%.**

Outlook.

Financial year 2025/26.

Focus remains on increasing efficiency and further reduction of net debt.



Revenue decline to around € 510 million expected.

Revenue loss due to deconsolidations in 2024/25.



Increase in EBIT.

Additional positive one-time effects possible.





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