

Press Release

Kapsch TrafficCom appoints new CEO for Swedish subsidiary

André Laux, an internationally-experienced executive, will be taking over the reigns at the Swedish subsidiary of Kapsch TrafficCom AG.

"I am very pleased that we were able to convince André Laux to take this position. He is the best person for the job of driving international growth at our Swedish subsidiary Kapsch TrafficCom AB," says Mag. Georg Kapsch, CEO of Kapsch TrafficCom AG.

André Laux has many years of experience in top management positions in technology-oriented companies. The 45-year-old German began his professional career in different sales and management functions both internationally and domestically (1988-1997) after completing his business degree in Germany and England. In 1997, he became director of the German chip maker ODS Landis & Gyr in Munich. In 2000, Laux transferred within the company group to become CEO of Skidata AG in Salzburg. In 2004, he took over as CEO of Winter AG in Munich. Based on his career thus far, André Laux has lots of international sales experience in developing new markets. He also has been very successful in designing and implementing integration processes as well as new organizational structures. "The task before me is an interesting challenge, one that I am very happy to tackle. Together with my colleagues at Kapsch TrafficCom AB, I would like to make a positive contribution to the continued, dynamic development of the Group," says André Laux, new CEO of Kapsch TrafficCom AB.

Kapsch TrafficCom AG is an international provider of innovative traffic telematics systems, products and services. Kapsch TrafficCom develops and supplies superior electronic toll collection (ETC) systems, especially multi-lane free-flow (MLFF) ETC systems as well as offers technical and commercial operating services for these systems. In addition, Kapsch TrafficCom offers traffic management solutions focusing on traffic safety and control, electronic access control systems and parking space management. With more than 130 installed toll systems worldwide in 30 countries in Europe, Australia, Latin America, the Asia-Pacific region and South Africa as well as more than nine million transponders and 11,000 equipped traffic lanes, Kapsch TrafficCom has positioned itself as one of the international market leaders for ETC systems. Kapsch TrafficCom is headquartered in Vienna, Austria and has subsidiaries and representatives in 18 countries.

Vienna, 2008

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