

Press Release

Kapsch TrafficCom AG acquires all of the assets of the Mobility Solutions business unit of TechnoCom Corporation in the U.S.

Kapsch TrafficCom AG (ISIN AT000KAPSCH9), listed on the Vienna Stock Exchange in the prime market segment, entered into an agreement to acquire, through its subsidiary Kapsch TrafficCom Inc, all of the assets of the Mobility Solutions business unit of TechnoCom Corporation, a corporation organized under the laws of the State of Delaware and with its primary place of business in Encino, California.

The Mobility Solutions business unit of TechnoCom Corporation conducts a business which, among other things, develops, owns, markets, and licenses vehicle infrastructure integration technologies, including but not limited to multiband configurable networking units (MCNU), and related technology and intellectual property for the transportation and automotive industries, systems integrators and federal, state, and local government agencies. The Mobility Solutions business unit is located in Carlsbad, California, and currently employs twelve employees and two independent consultants. The Mobility Solutions business unit engages mainly in business with the Vehicle Infrastructure Integration Consortium (VIIC), a non-profit organization comprised of various automotive original equipment manufacturers, formed to develop and submit solution proposals to the United States Department of Transportation related to the new communication standard 5.9 GHz WAVE (Wireless Access in the Vehicular Environment) for future tolling systems, car-to-car communications and improved traffic safety, and the implementation of road traffic telematics solutions, as well as for use in "infotainment" and entertainment. The Mobility Solutions business unit provides solutions for the Vehicle Infrastructure Integration proof-of-concept projects and test beds located in Michigan, California and New York.

The purchase price for the assets of the Mobility Solutions business unit consists of USD 15.0 million in cash to be paid upon the closing of the transaction, the assumption of certain liabilities of the Mobility Solutions business unit, post-closing earn-out payments to TechnoCom of up to USD 4.0 million, which depend on the achievement of certain sales and operational milestones, and post-closing payments to TechnoCom based on the realization of certain tax benefits resulting from the transaction. The purchase price is subject to adjustment after the closing based on the final determination of closing date working capital. The closing of the transaction is subject to the satisfaction or waiver of certain closing conditions which Kapsch TrafficCom expects to be satisfied or waived in the course of June 2008.

Kapsch TrafficCom AG is an international supplier of innovative road traffic telematics solutions. Its principle business is the development and supply of electronic toll collection (ETC) systems, in particular for multi-lane free-flow (MLFF), and the technical and commercial operation of such systems. Kapsch TrafficCom also supplies traffic management systems, with a focus on road safety and traffic control, and electronic access systems and parking management. With more than 140 installed tolling systems in 30 countries in Europe, Australia, Latin America, the Asian/Pacific region and South Africa, and almost 12 million On-Board Units and nearly 10.700 equipped lanes, Kapsch TrafficCom has positioned itself among the market leaders in ETC systems worldwide. Kapsch TrafficCom is headquartered in Vienna, Austria, and has subsidiaries and representative offices in 20 countries.

Vienna, 6th June 2008

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