


**Solutions from
Kapsch TrafficCom
benefit more than
traffic.**

Annual Report for Fiscal Year 2009/10.

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Glossary.

| | |
|-------------|--|
| ANPR | Automatic number plate recognition |
| CEN | Comité Européen de Normalisation (european committee for standardization) – responsible for defining common legislative procedures for contractual obligations among toll operators to achieve interoperability in toll systems in Europe (CEN Standards). |
| DSRC | Dedicated short-range communication |
| ETC | Electronic toll collection |
| GHz | Gigahertz |
| GNSS | Global navigation satellite system |
| GPS | Global positioning system |
| GPRS | General packet radio service |
| GSM | Global system for mobile communication |
| ISO | International organization for standardization |
| ITS | Intelligent transportation systems |
| LAN | Local area network |
| VPS | Vehicle positioning systems |
| MHz | Megahertz |
| MLFF | Multi-lane free-flow |
| OBU | On-board unit (also called tag) |
| Tag | See OBU |
| Transceiver | Device that has both a transmitter and a receiver. |
| Transponder | Automatic device that receives, amplifies and transmits a signal on a different frequency. |
| VDC | Vehicle detection and classification |
| VR-2 | Vehicle registration system |
| VDR | Vehicle detection and registration |
| WAN | Wide area network |
| WAVE | Wireless access in vehicular environment |

Financial Calendar.

| Financial Calendar | |
|--------------------|---|
| 25 August 2010 | Ordinary Shareholders' Meeting for Fiscal Year 2009/10 |
| 1 September 2010 | Deduction of dividends for Fiscal Year 2009/10 (ex-day) |
| 8 September 2010 | First day of payment for Fiscal Year 2009/10 dividends |
| 25 August 2010 | Interim financial report Fiscal Year 2010/11-Q1 |
| 30 November 2010 | Interim financial report Fiscal Year 2010/11-Q2 |
| 28 February 2011 | Interim financial report Fiscal Year 2010/11-Q3 |
| 22 June 2011 | Results Fiscal Year 2010/11 |
| 24 August 2011 | Ordinary Shareholders' Meeting for Fiscal Year 2010/11 |
| 31 August 2011 | Deduction of dividends for Fiscal Year 2010/11 (ex-day) |
| 7 September 2011 | First day of payment for Fiscal Year 2010/11 dividends |

| Informations on the Kapsch TrafficCom share | |
|---|-----------------------------|
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| Website | www.kapsch.net |
| Stock exchange | Vienna, Prime Market |
| ISIN | AT000KAPSCH9 |
| Trading Symbol | KTCG |
| Reuters | KTCG.VI |
| Bloomberg | KTCG AV |

Six-Year Review of Key Data.

| Earnings Data ¹ | | 2009/10 | 2008/09 | 2007/08 | 2006/07 | 2005/06 | 2004/05 |
|---|----------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Revenues | in million EUR | 216.0 | 200.3 | 185.7 | 198.6 | 116.2 | 121.9 |
| EBITDA | in million EUR | 32.0 | 35.0 | 39.0 | 30.8 | 21.0 | 18.7 |
| EBITDA margin | in % | 14.8 | 17.5 | 21.0 | 15.5 | 18.1 | 15.4 |
| EBIT | in million EUR | 24.5 | 29.0 | 34.9 | 26.9 | 17.3 | 13.0 |
| EBIT margin | in % | 11.4 | 14.5 | 18.8 | 13.5 | 14.9 | 10.7 |
| Profit before tax | in million EUR | 43.9 | 21.9 | 42.8 | 27.0 | 17.8 | 13.5 |
| Profit after tax | in million EUR | 36.5 | 16.4 | 32.1 | 20.3 | 12.3 | 14.2 |
| Earnings per share ² | in EUR | 2.64 | 1.06 | 2.60 | 2.04 | 1.24 | 1.43 |
| Free cash flow ³ | in million EUR | 41.6 | 19.9 | -14.8 | -39.1 | 14.4 | 18.6 |
| Capital expenditure ⁴ | in million EUR | 4.8 | 22.2 | 4.0 | 2.3 | 1.3 | 3.0 |
| Employees ⁵ | | 1,023 | 946 | 824 | 774 | 569 | 572 |
| Revenues by Segment (percentage of Revenues) | | 2009/10 | 2008/09 | 2007/08 | 2006/07 | 2005/06 | 2004/05 |
| Road Solution Projects (RSP) | in million EUR | 45.8 (21 %) | 56.8 (28 %) | 47.0 (25 %) | 105.0 (53 %) | 18.7 (16 %) | 30.0 (25 %) |
| Services, System Extensions, Components Sales (SEC) | in million EUR | 161.9 (75 %) | 135.6 (68 %) | 128.8 (69 %) | 80.6 (41 %) | 76.2 (66 %) | 78.0 (64 %) |
| Others (OTH) | in million EUR | 8.3 (4 %) | 8.0 (4 %) | 10.0 (5 %) | 13.0 (7 %) | 21.3 (18 %) | 13.9 (11 %) |
| Revenues by Region (percentage of Revenues) | | 2009/10 | 2008/09 | 2007/08 | 2006/07 | 2005/06 | 2004/05 |
| Austria | in million EUR | 42.4 (20 %) | 37.8 (19 %) | 36.6 (20 %) | 47.3 (24 %) | 57.9 (50 %) | 51.0 (42 %) |
| Europe (excl. Austria) | in million EUR | 117.1 (54 %) | 122.8 (61 %) | 105.2 (57 %) | 122.9 (61 %) | 29.4 (25 %) | 27.7 (23 %) |
| Americas | in million EUR | 12.1 (5 %) | 14.0 (7 %) | 18.8 (10 %) | 15.4 (8 %) | 9.4 (8 %) | 23.8 (20 %) |
| Rest of World | in million EUR | 44.5 (21 %) | 25.6 (12 %) | 25.2 (14 %) | 13.0 (7 %) | 19.5 (17 %) | 19.4 (16 %) |
| Balance Sheet Data | | 31 March 2010 | 31 March 2009 | 31 March 2008 | 31 March 2007 | 31 March 2006 | 31 March 2005 |
| Total assets | in million EUR | 295.1 | 324.5 | 298.4 | 227.2 | 131.9 | 133.5 |
| Total equity ⁶ | in million EUR | 168.2 | 134.2 | 133.4 | 45.6 | 39.1 | 37.4 |
| Equity ratio ⁶ | in % | 57.0 | 41.4 | 44.7 | 20.1 | 29.6 | 28.0 |
| Net assets (+) /-debt (-) | in million EUR | 35.3 | 5.0 | 28.4 | -12.5 | 37.2 | 29.4 |
| Capital employed | in million EUR | 187.5 | 193.4 | 161.3 | 78.2 | 48.6 | 47.8 |
| Net working capital | in million EUR | 104.6 | 122.3 | 131.4 | 56.8 | 43.2 | 42.5 |

¹ only continuing operations

² earnings per share in each of the fiscal years 2009/10 and 2008/09 relate to 12.2 million shares, in fiscal year 2007/08 relate to a weighted average number of 11.7 million outstanding shares and in each of the fiscal years 2006/07, 2005/06 and 2004/05 relate to 10.0 million shares

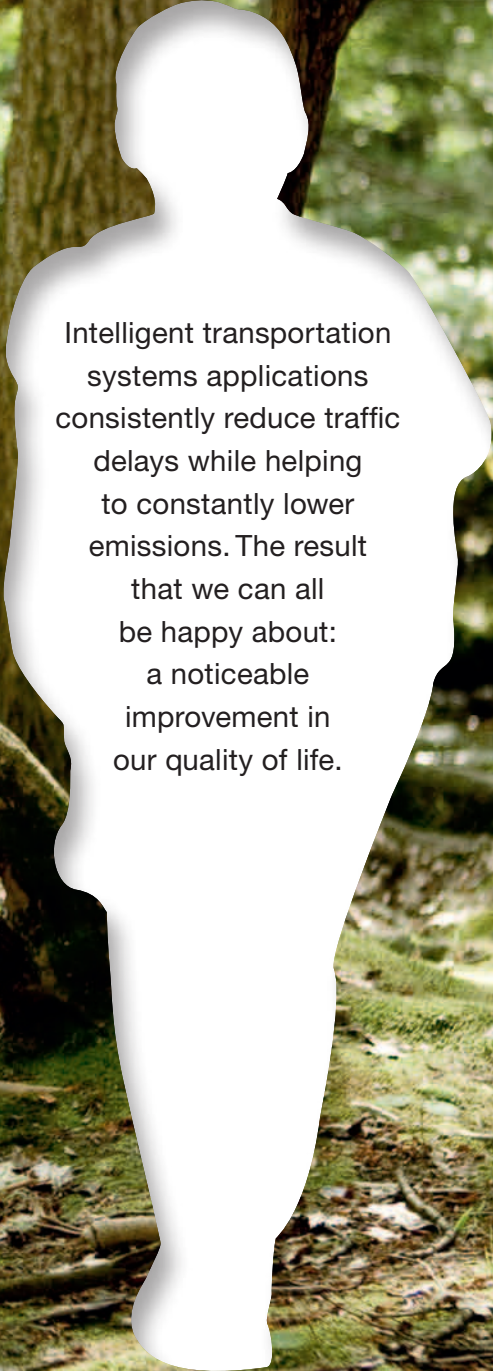
³ operating cash flow minus capital expenditure from operations (excl. payments for acquisitions of companies and purchases of securities and investments)

⁴ capital expenditure from operations (excl. payments for acquisitions of companies and purchases of securities and investments)

⁵ as of 31 March of each year

⁶ incl. minority interests





They do everything possible to make our ITS applications even more efficient:
our highly qualified employees.

Intelligent transportation systems applications consistently reduce traffic delays while helping to constantly lower emissions. The result that we can all be happy about: a noticeable improvement in our quality of life.

Kapsch TrafficCom is an international supplier of superior intelligent transportation systems (ITS). Its principle business is the development and supply of electronic toll collection (ETC) systems, in particular for the multi-lane free-flow (MLFF) of the traffic, and the technical and commercial operation of such systems. Kapsch TrafficCom also supplies traffic management systems, with a focus on road safety and traffic control, and electronic access systems and parking management. With more than 230 references in 38 countries in all 5 continents, and with almost 18 million on-board units (OBUs) delivered and nearly 13,000 lanes equipped, Kapsch TrafficCom has positioned itself among the leading suppliers of ETC systems worldwide. Kapsch TrafficCom is headquartered in Vienna, Austria, and has subsidiaries and representative offices in 25 countries.

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